

Bajaj Allianz General Insurance & J&K Bank Renew their Tie-up

- Bajaj Allianz renews its Bancassurance agreement with J&K Bank for next 3 years
- Through this alliance Bajaj Allianz will continue providing general insurance solutions to the Bank's customers.

Srinagar, 1st October 2015: Bajaj Allianz General Insurance has renewed its Bancassurance tie-up with J&K Bank. Bajaj Allianz and J&K Bank have been associated with each other for the past 14 years. This renewal cements their partnership for 3 more years.

Through this alliance, the bank will now be acting as a corporate agent to Bajaj Allianz General Insurance and will be selling their insurance products which include motor, health, home insurance and personal accident covers etc. to their customers. The Memorandum of Understanding (MOU) was signed by Anamika Roy Rashtrawar, President and Chief Marketing Officer, Bajaj Allianz General Insurance and Parvez Ahmad, Executive President, J&K Bank today at the bank's headquarters in Srinagar.

On this occasion **Anamika Roy Rashtrawar, President and Chief Marketing Officer, Bajaj Allianz General Insurance** said, "We are extremely delighted to renew our partnership with J&K Bank, a leading financial services provider and a household name in the Valley. This partnership has helped us provide insurance solutions to a large number of people in J&K over the years. The testimony to our strong partnership was the fact that Bajaj Allianz was able to reach out to its customers and pay over 28,000 claims worth Rs. 1,000 crore with the support of the bank in the aftermath of the floods last year."

Parvez Ahmad, Executive President, J&K Bank said, "I am extremely glad to be taking our partnership with Bajaj Allianz forward for another 3 years. J&K Bank is known for its customer centricity and has always looked at providing innovative financial services to its customers. The association with Bajaj Allianz has helped us provide the best-in-class general insurance solutions to people of the Valley. Last year, we could reaffirm people's faith in us with the help of Bajaj Allianz, which stood by our customers by paying their claims and assisting them in rebuilding their lives."

This renewed tie-up with J&K Bank will enable Bajaj Allianz General Insurance to continue providing the best insurance solutions to the people of the Valley in the coming days.

About Bajaj Allianz

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Bajaj Allianz General Insurance, a joint venture between Allianz SE, the world's leading insurer, and Bajaj Finserv Limited. Allianz SE is a leading insurance conglomerate globally and one of the largest asset managers in the world. Bajaj Allianz General Insurance is one of the leading private general insurance companies in India. The Company offers various general insurance products like motor insurance, home insurance, health insurance, travel insurance and also unique insurance plans such as wedding insurance, event Insurance, film insurance. Bajaj Allianz General Insurance has been a profit-making company since



its inception. The Company began its operations in 2001 and today has a presence in over 200 towns and cities in India. The Company has been constantly expanding its operations to be close to its customers.

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