

PRESS RELEASE

Can Fin Homes Limited and Bajaj Allianz General Insurance announce tie-up for distribution of Insurance Products

Pune, September 5, 2019: Bajaj Allianz General Insurance, India's leading private general insurance company and Can Fin Homes Limited, one of the leaders in Housing Finance, announced a corporate agency agreement for distribution of Bajaj Allianz General Insurance's products. Under this key agreement, Bajaj Allianz General Insurance will offer personal lines of insurance products such as Health, Personal Accident, Home, Motor and Travel with special focus on Long Term Dwelling Insurance for Home Loan Customers, Critical Illness and PA Cover for Loan Borrowers.

Under this strategic agreement, Bajaj Allianz General Insurance will offer its industry leading general insurance products to the customers of Can Fin Homes through their robust network of 194 outlets across India.

Commenting on the partnership, **Mr. Shreekant M Bhandiwad, DMD, Can Fin Homes** said, "Our partnership with Bajaj Allianz General Insurance helps customer's purchase their financial requirements under one roof. Our partnership is anchored with a common objective of being committed towards fulfilling the insurance requirements of Can Fin Homes Customers."

Speaking on this partnership, **Mr. Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance**, said "Insurance penetration is still very nascent in India which requires such partnerships to help reach consumers and offer products catering to their needs. We are excited to provide Bajaj Allianz General Insurance product solutions and experience to customers of Can Fin through their strong network and provide insurance solutions to various corners of the country."

This strategic alliance aims to improve penetration and awareness of personal lines of insurance like Home, Health and Motor Insurance at the same time redefining customer experience.

About Can Fin Homes Limited

Can Fin Homes Ltd is one of the top players in the housing finance sector, in the country today. The Company has completed 31 successful years of operation in the field of home finance and has a renowned history of making profits and paying dividends continuously, since inception in 1987. The company, as on date, has 159 Branches, 21 Affordable Housing Loan Centres (AHLCS) & 14 Satellite Offices spread across various locations of the country in 21 States & Union Territories. All these branches and satellite offices are linked to the Registered Office at Bangalore through a core banking platform.

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is one of the leading private general insurance company in India. Bajaj Allianz is a joint venture between Allianz SE, the world's leading insurer and largest asset manager, and Bajaj Finserv Limited, India's most diversified non-bank financial institution. Bajaj Allianz General Insurance offers

general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and today has a pan-India presence in over 1500 towns and cities. The Company has been constantly expanding its operations to be close to their customers. Bajaj Allianz General Insurance has been a profit-making company since its inception and has consistently been rated with “iAAA” rating for its claims paying ability by ICRA Limited (an associate of Moody’s Investors) consecutively for last 13 years.

For more details, please contact:

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