

PRESS RELEASE

Bajaj Allianz General Insurance and Bajaj Allianz Life Insurance together launch a Health + Life combi product - 'Bajaj Allianz Total Health Secure Goal'

- Combination of Bajaj Allianz General Insurance's Health Guard and Bajaj Allianz Life Insurance's Bajaj Allianz iSecure
- A comprehensive plan providing hospitalization benefit and life cover
- An additional discount of 5% on the total premium payable under the combi plan

Pune, April 22, 2019: Bajaj Allianz General Insurance, India's leading private general insurance company and Bajaj Allianz Life Insurance, one of India's leading private life insurance company together launched their first combi product 'Bajaj Allianz Total Health Secure Goal'. This insurance plan is designed to take care of customers' health and life goals, through one comprehensive insurance policy. Thus, removing hassles of maintaining two separate policies.

Bajaj Allianz Total Health Secure Goal is a combination of two existing plans - Health Guard policy by Bajaj Allianz General Insurance and Bajaj Allianz iSecure from Bajaj Allianz Life Insurance. This combi plan offers customers an additional 5% discount on the total premium payable and provides flexibility of availing service or communication on the product from either of the companies.

Commenting on the product, **Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance** said, "I strongly believe that it's important to have an appropriate health insurance plan and a term insurance plan to have a secured life and a life of dignity. While a health insurance plan ensures financial security in case of any medical exigency, a term insurance plan takes care of financial needs of the family if the insured were to unfortunately pass on. With this thought in mind, we collaborated with Bajaj Allianz Life Insurance to launch Bajaj Allianz Total Health Secure Goal to provide a comprehensive insurance solution to our customers."

Highlighting the need of the product, **Tarun Chugh, MD & CEO, Bajaj Allianz Life Insurance** said, "The idea is to offer customers two essential insurance products in one. Both health and life cover is a must in every one's portfolio, and by offering a discounted rate we hope to incentivise customers to take care of their healthcare expenses in a planned manner and secure the life goals of their loved ones, without derailing their journey towards the life goals in case something unplanned were to happen. For customers who prefer taking a single cover for fulfilling their life and health goals, this combi product offers a powerful proposition."

This combi product will be available across all channels for the customers. Under **Health Guard** policy, customer can opt for a Silver or a Gold Plan with a sum insured that ranges from Rs. 1.5 lakh to Rs. 50 Lakh that will take care of hospitalization expenses incurred by the customer. **Bajaj Allianz iSecure** offers customers the advantage of a level term cover at a low cost. Special premium rates for non-smokers and high sum assured, amongst others are some additional features. Bajaj Allianz iSecure also comes with a Joint Life option for covering your spouse.

The combination of these two products – Bajaj Allianz Total Health Secure Goal provides a 360 degree insurance solution. It ensures that health and security needs of the customer are taken care of without exhausting their savings and compromising their family's financial condition.

Illustration 1: Premiums may vary depending on the combination opted

Health Guard Silver plus Bajaj Allianz iSecure:

(In Rupees*)

Age / Gender	Bajaj Allianz iSecure*			Health Guard (Silver)*			Total Premium*	Total Discount*
	Sum Assured	Premium	Discount	Sum Assured	Premium	Discount		
25 years / Male	50,00,000	5,199	260	2,00,000	3,700	185	8,899	444.97
35 years / Male	35,00,000	5,169	258	2,00,000	4,341	217.05	9,510	475.48
45 years / Male	10,00,000	5,358	268	2,00,000	5,905	295.25	11,263	563.15

Premium exclusive of GST. For Bajaj Allianz iSecure the Policy Term & Premium Payment Term is 10 years & Health Guard (Silver) is yearly renewable policy

Illustration 2: Premiums may vary depending on the combination opted

Health Guard Gold (Individual) plus Bajaj Allianz iSecure

(In Rupees*)

Age / Gender	Bajaj Allianz iSecure*			Health Guard (Gold)*			Total Premium*	Total Discount*
	Sum Assured	Premium	Discount	Sum Assured	Premium	Discount		
25 years / Male	50,00,000	5,199	260	3,00,000	4,923	246.15	10,122	506.12
35 years / Male	35,00,000	5,169	258	3,00,000	5,750	287.50	10,919	545.93
45 years / Male	10,00,000	5,358	268	3,00,000	7,764	388.20	13,122	656.10

Premium exclusive of GST. For Bajaj Allianz iSecure the Policy Term & Premium Payment Term is 10 years & Health Guard (Gold) is yearly renewable policy

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is one of the leading private general insurance company in India. Bajaj Allianz is a joint venture between Allianz SE, the world's leading insurer and largest asset manager, and Bajaj Finserv Limited, India's most diversified non-bank financial institution. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and today has a pan-India presence in 200 towns and cities. The Company has been constantly expanding its operations to be close to their customers. Bajaj Allianz General Insurance has been a profit-making company since its inception and has consistently been rated with "iAAA" rating for its claims paying ability by ICRA Limited (an associate of Moody's Investors) consecutively for last 12 years.

About Bajaj Allianz Life Insurance

Bajaj Allianz Life Insurance Company Limited is one of India's leading private life insurance companies. It is a joint venture between Bajaj Finserv Limited, the holding company for the businesses dealing with financial services of the Bajaj Group, and Allianz SE, the world's leading insurance conglomerate and one of the largest asset managers in the world.

Bajaj Allianz Life Insurance Company Limited began its operations in 2001, and today has a pan-India presence with 605 branches as on 28 February, 2019. The company offers life insurance solutions through its strong product portfolio, which includes traditional insurance products and ULIPs for enabling customers fulfill their LifeGoals. The company also offers group insurance and health insurance plans.

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