

Bajaj Allianz General Insurance revises My Home – All Risk insurance policy with unique features

- One can buy a policy for a period as low as 1 day to a long term period of up to 5 years
- Extended coverage to organization/firm who is the owner of the property that is being used for residential purposes
- Cover will be provided even if the property remains unoccupied

Pune, July 1, 2019: Bajaj Allianz General Insurance, India's leading private general insurance company introduced its revised My Home – All Risk policy. This home insurance policy comes with new & unique features and changes in the existing product catering to the evolving needs of the customers.

With this revision in the product, the company gives customer an option to buy a policy for a period as low as 1 day to a long term period of up to 5 years. It has also extended the coverage to organizations or firms who are owners of the property that is being used for residential purposes by employees, partners or other invitees. Considering the feedback received from the customers, the company will pay the claim in case of theft and burglary even if the property remains unoccupied, which was earlier an exclusion under the policy.

Expanding the definition of coverage of personal items under the contents of My Home – All Risk policy; personal medical devices such as blood pressure machines, sugar testing machines and wearable devices such as fitness trackers, hearing aids, etc. will be covered along with spectacles and other similar personal items like drapery, bags, etc. The customer now also has the choice to insure jewellery & valuables on full sum insured basis as well as loss limit basis.

Commenting on the revision of My Home – All Risk Policy, **Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance** said, "At Bajaj Allianz General Insurance, our aim is to help our customers stay worry-free by offering them holistic insurance solutions that safeguard their hard earned assets. We care about the feedback received from our customers and attractive revisions in our My Home all risk policy is a result of it, which makes our product even more relevant to the customers of today. We are confident that with these range of features, customers can truly be at ease knowing that their worries are well taken care of."

The company will also provide rent for alternate accommodation including brokerage payable towards such accommodation and additional benefit for emergency purchases under the revised policy, if the building becomes uninhabitable due to a loss covered under the policy. It has also defined age limits for which various types of contents will be covered and new competitive rates have been introduced considering the changes made.

My Home - All Risk policy, first launched in May 2014, was one of its kind product in the industry, which redefined the offering for the customers with the extent of coverage it provided. This policy covers structure of the house, contents, portable equipment, jewellery & valuables along with curios, works of art and paintings on agreed value basis, reinstatement value basis and indemnity basis as per the choice of the customers.

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is one of the leading private general insurance company in India. Bajaj Allianz is a joint venture between Allianz SE, the world’s leading insurer and largest asset manager, and Bajaj Finserv Limited, India’s most diversified non-bank financial institution. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and today has a pan-India presence in over 1400 towns and cities. The Company has been constantly expanding its operations to be close to their customers. Bajaj Allianz General Insurance has been a profit-making company since its inception and has consistently been rated with “iAAA” rating for its claims paying ability by ICRA Limited (an associate of Moody’s Investors) consecutively for last 13 years.

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