

## **Bajaj Allianz General Insurance and Citibank join hands for distribution of insurance products**

**Pune, June 18, 2019:** Bajaj Allianz General Insurance, India's leading private general insurance company and Citibank, today signed a corporate agency agreement for distribution of Bajaj Allianz General Insurance's products. Under this strategic agreement, Bajaj Allianz General Insurance will offer personal lines of insurance such as health, personal accident, motor, home, and travel, along with commercial line of insurance such as property, marine, engineering, etc. to the bank's customers. This partnership of the two organizations aims to provide world-class services to the customers of the bank and raise customer experience.

Commenting on the partnership, **Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance** said, "At Bajaj Allianz General Insurance, our objective is to reach out to every citizen of the country and provide insurance solutions customized as per their needs. Our partnership with Citibank not only aims at providing relevant insurance products, but will also provide best-in-class services to their customers through our unique digital initiatives."

Commenting on the development, **Mr. Sharad Mohan, Head Retail Bank, Citibank** said, "This partnership with Bajaj Allianz General Insurance (BAGIC) expands our offerings towards health and asset protection for our clients. Further enriching the client experience, BAGIC's digital capabilities support servicing and help our clients select relevant policies."

The partnership will strengthen distribution network of Bajaj Allianz General Insurance.

### **About Bajaj Allianz General Insurance**

Bajaj Allianz General Insurance is one of the leading private general insurance company in India. Bajaj Allianz is a joint venture between Allianz SE, the world's leading insurer and largest asset manager, and Bajaj Finserv Limited, India's most diversified non-bank financial institution. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and today has a pan-India presence in over 1500 towns and cities. The Company has been constantly expanding its operations to be close to their customers. Bajaj Allianz General Insurance has been a profit-making company since its inception and has consistently been rated with "iAAA" rating for its claims paying ability by ICRA Limited (an associate of Moody's Investors) consecutively for last 13 years.

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