

Ola partners with Bajaj Allianz General Insurance to offer easy motor insurance cover to its driver partners

Exclusive package includes add-on covers and value added services like 24x7 roadside assistance, which will include towing facilities and medical assistance

Bangalore, March 28, 2016: Ola, India's leading mobile app for transportation, **has partnered with Bajaj Allianz General Insurance to provide motor insurance solutions to its driver partners.** Through this tie-up, the driver-partners will have **easy access to availing motor insurance with a host of value added services and add on covers like Depreciation Shield and Engine Protector** provided by Bajaj Allianz. This partnership will increase **savings on insurance premiums for Ola driver-partners and provide convenient claim settlement services through a network of over 4,000 Bajaj Allianz Preferred Workshops.** The two companies are also working together to create a digital infrastructure that will bring insurance transactions like purchase or claims, fully online.

Pranay Jivrajka, COO at Ola said, "Driver Entrepreneurs are key stakeholders to the growth of mobility in India and we are building a robust ecosystem for them through initiatives like these, enabling them to grow professionally and personally. Motor Insurance is essential for driver-partners and together with Bajaj Allianz, we are enabling easy access to driver-partners, giving them better savings, benefits and technology for the insurance they are buying. By investing in such partnerships, we are making a significant impact on the careers of driver-partners, who are integral to our mission of mobility for a billion Indians."

Commenting on this initiative, **Vijay Kumar, Chief Technical Officer- Motor Insurance, Bajaj Allianz General Insurance**, said, "We are pleased to tie up with Ola, an Industry disruptor that has set benchmarks in its services to customers and has transformed the lives of Indian commuters. This tie-up is aimed at providing Ola's driver partners a one-stop solution for all their motor insurance requirements, including value added services. Bajaj Allianz, through its seamless claim settlement procedures via its robust network of workshops, will ensure that the vehicles return on the roads in the shortest possible time."

The motor insurance solution provided by Bajaj Allianz will not only provide a cover for accidents, but will also insure theft of vehicles as well as damage due to natural and man-made calamities. Moreover, it will also provide a personal accident cover of Rs. 2 lakh to the driver partner. The two companies' partnership in creating high customer value will also reflect through additional services beyond insurance like 24 x 7 roadside assistance (1800 103 5858) , which will include towing facilities, medical assistance etc. for the drivers. Bajaj Allianz has also developed a dedicated call centre to address any policy purchase related query or claims related assistance for all Ola driver-partners. Going forward, through this partnership, the companies will offer a host



Relationship Beyond Insurance



of additional value added services to the drivers to make their lives on the roads easy and stress free.

In the past 2 years, Ola has announced several social and financial benefits for its drivers. The company had recently announced its partnership with Indifi to offer personal loans to its drivers. Earlier in 2014, Ola had set aside a fund of Rs 100 cr towards investment in the driver ecosystem to help nurture them as entrepreneurs. From a 24x7 first of its kind Partner Care helpline for drivers, Ola has introduced multiple initiatives to ensure safety, security and social well-being of drivers on its platform. A few months back, the company had announced the first ever rewards-oriented initiative in India for drivers 'Ola Stars,' that included personal and professional benefits for drivers ranging from insurance, scholarship for children and skill development training for family to fuel discounts and car-servicing benefits. Prior to that, Ola had launched 'Ola Pragati' in partnership with leading financial institutions like SBI to offer a tailor-made financing program to help drivers to take loans at lower rates and repay on a daily basis as against EMIs.

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is a joint venture between Allianz SE, the world's leading insurer, and Bajaj Finserv Limited. Allianz SE is a leading insurance conglomerate globally and one of the largest asset managers in the world. Bajaj Allianz General Insurance is one of the leading private general insurance companies in India. The Company offers various general insurance products like motor insurance, home insurance, health insurance, travel insurance and also unique insurance plans such as wedding insurance, event insurance, film insurance. Bajaj Allianz has received iAAA rating, from ICRA Limited, an associate of Moody's Investors Service for ten consecutive years. This rating indicates highest claims paying ability and a fundamentally strong position. The Company began its operations in 2001 and today has a presence in over 200 towns and cities in India. The Company has been constantly expanding its operations to be close to its customers.

About Ola

Founded in Jan 2011 by IIT Bombay alumni Bhavish Aggarwal and Ankit Bhati, Ola (formerly Olacabs), is India's most popular mobile app for personal transportation. Ola integrates city transportation for customers and driver partners onto a mobile technology platform ensuring convenient, transparent and quick service fulfilment. Ola is committed to its mission of building mobility for a billion people. Using the Ola mobile app, users across 102 cities can book from over 350,000 cabs and 80,000 auto-rickshaws and taxis. Ola has also introduced a range of shared mobility services on its platform like Ola Shuttle and Ola Share for commute and ride-sharing respectively. The app is available on Windows, Android and iOS platforms. In early 2015, Ola acquired TaxiForSure, India's second largest cab aggregator, which continues to operate as an independent brand. Please visit www.olacabs.com for more information.

For further information contact



Relationship Beyond Insurance



Ola

Soumitra Chand - 9535044316

Surabhi Patodia - 9741277703

Bajaj Allianz General Insurance

Chandni Arora - +91 9766623186

Shinchana Chakraborty - +91 7875012531