

## Bajaj Allianz General Insurance launches long-term two-wheeler policy with complimentary 24x7 roadside assistance for women

- *Plan provides a long term cover for up to three years*
- *Policy also comes with a 24x7 roadside assistance service, which will be offered complimentary to women customers*
- *Provision of refund of premium even if a claim for partial loss is filed during policy period*

**Pune, 18<sup>th</sup> April, 2016:** Bajaj Allianz General Insurance has launched a long-term two-wheeler package policy wherein two-wheelers can be insured for up to three consecutive years at one time. The policy also comes with a **24x7 roadside assistance service**, a first-of-its-kind offering along with a two-wheeler policy in the market. This service will be offered **complimentary to women customers** through our service provider during the first year of the launch. As part of the plan, the insured does not have to renew the contract every year as he gets one policy certificate for a maximum of three years of cover. Most importantly, the insured can save on paying higher premiums due to the yearly third party motor premium hike, as it will have no bearing on the policy.

Commenting on the launch, **Tapan Singhel, MD and CEO, Bajaj Allianz General Insurance**, said, “Every year, a large number of two-wheeler owners do not renew their insurance policies. As a result, India today has the highest number of uninsured two wheelers plying on the road. This long term policy will not only ensure that they are covered for a longer period of time, but will also help save their outgo towards their motor premium in comparison to a single year policy. Most importantly, the two wheeler customers now have an access to 24x7 road side assistance. In our attempt to make travel worry free and safe for women, this facility will be offered complimentary to our women customers.”

The 24x7 road side assistance provided by Bajaj Allianz includes an array of services for assistance in case of flat tyre and flat battery as well as fuel assistance, delivery of spare keys, towing, minor repairs facilities, legal advice, accommodation or taxi benefits and medical co-ordination. This facility will be available in 80 cities across India. The road side assistance product has been designed keeping in mind the challenges specifically faced by women on the road. To avail the facility, customers can call on the toll-free helpline number **1800 103 5858**.

Under this long-term policy, not only will the customers get an advantage of an extra No Claim Bonus on renewal of the policy, but will also not lose out on the No Claim Bonus even in case of a claim made during the policy period. The policy also allows refund of premium with cancellation of policy, even if a claim for partial loss is filed during the policy period, the only long-term two-wheeler policy in India with such an offering.

### About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is a joint venture between Bajaj Finserv Limited & Allianz SE. Bajaj Allianz General Insurance is one of the leading private general insurance companies in India. The Company offers various general insurance products like motor insurance, home insurance, health insurance, travel insurance and also unique insurance plans such as wedding insurance, event Insurance, film insurance. Bajaj Allianz has received iAAA rating, from ICRA Limited, an associate of Moody's Investors Service for

ten consecutive years. This rating indicates highest claims paying ability and a fundamentally strong position. The Company began its operations in 2001 and today has a presence in over 200 towns and cities in India. The Company has been constantly expanding its operations to be close to its customers.

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