

Bajaj Allianz General Insurance to implement Mukhyamantri Swasthya Bima Yojana of Govt of Uttarakhand

- *Through this initiative, Bajaj Allianz General Insurance will offer health insurance to families across the state*
- *Families will be covered under a base health cover, along with a critical illness cover, respectively on family floater basis*

Dehradun, 1st August, 2016: Bajaj Allianz General Insurance, one of the country's largest private general insurers, will implement the re-launched health insurance scheme of the Government of Uttarakhand – Mukhyamantri Swasthya Bima Yojana (MSBY) – across the state from today. The company is the only health insurer to implement the state government's scheme.

Under the novel scheme, all families who are residents of the state are eligible to be covered. The families would be entitled to a health cover with a sum insured of Rs 50,000 and a critical illness cover of Rs 1,25,000 respectively, on a family floater basis for the policy period of one year starting from August 1, 2016. This would however exclude nuclear families of and dependents of government servants, pensioners and income tax payers.

Commenting on MSBY, **Tapan Singhel, MD and CEO, Bajaj Allianz General Insurance**, said, "Most Indians are not covered under any personal health insurance plan despite the rising medical and hospitalization expenses. The Mukhyamantri Swasthya Bima Yojana is a great step by the Uttarakhand government to bring the people of the state under the ambit of health insurance. We are happy to implement this scheme, through which we would reach out to a large number of people to offer health insurance solutions as well as offer speedy and hassle-free claims settlement services."

This scheme will offer enhanced benefits and a wider coverage to close to 11 lakh Above Poverty Line (APL) and Below Poverty Line (BPL) families in Uttarakhand. A strong emphasis is being given to improving the quality of norms for health care service providers and creating a transparent IT-based information system. The government is looking to strengthen and improvise the scheme by augmenting implementation arrangements in association with Bajaj Allianz General Insurance. Bajaj Allianz will empanel both private and government hospitals across the state to ensure smooth claims settlement and will also provide IT and administrative support to the state government.

The benefits of MSBY scheme will also be extended to individuals and families already covered under the Rashtriya Swasthya Bima Yojna (RSBY). A special enrollment camp has been organized from 1st to 15th August 2016 for families not covered under any existing health schemes. A special toll free helpline number - 1800-180-1200 has been created to address queries or disseminate information regarding the new MSBY scheme.

The base cover would cover expenses such as hospitalization and pre-post hospitalization, maternal and neonatal care expenses and offer diagnostic benefits. Along with hospitalization expenses, the critical illness cover would also provide cover against day care treatments and follow-up care expenses.

PRESS RELEASE

More details on the scheme are enclosed herewith in the one pager

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is one of the leading private general insurance company in India. Bajaj Allianz is a joint venture between Allianz SE, the world’s leading insurer and largest asset manager, and Bajaj Finserv Limited, India’s most diversified non-bank financial institution. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and today has a pan-India presence in 200 towns and cities. The Company has been constantly expanding its operations to be close to their customers. Bajaj Allianz General Insurance has been a profit-making company since its inception and has consistently been rated with “iAAA” rating for its claims paying ability by ICRA Limited (an associate of Moody’s Investors) consecutively for last 11 years.

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