

Bajaj Allianz Launches 'Extra Care Plus', a super top-up plan with unique covers

- *Introduces the concept of aggregate deductibles*
- *Brings down the waiting period for pre-existing diseases to a mere 12 months*
- *Offers unique covers like emergency Air Ambulance Expenses, Maternity Expenses and Organ Donor Expenses.*

Pune, 6th September 2017: Bajaj Allianz General Insurance today launched a unique super top-up health insurance plan - **Extra Care Plus**. The product offers special covers such as cover for pre-existing diseases and maternity expenses with a waiting period of just 12 months. The company has also introduced unique concept of aggregate deductibles in its new product.

Unlike the traditional top-up plan wherein a single claim alone needs to be above the deductible amount, with this policy multiple claims during the policy period can be clubbed to cross the deductible amount and trigger the claim pay out. A customer can avail the benefits of Extra Care Plus in case of higher expenses over and above aggregate deductible limits and up to the sum insured of the policy. Extra Care plus also offers emergency road ambulance cover, Organ Donor Expenses and an option to opt for an air ambulance cover.

Speaking at the launch, **Tapan Singhel, MD and CEO of Bajaj Allianz General Insurance** said "The motivation behind every product that we launch is our obsession to protect our customers completely in their times of need. Healthcare costs are getting steep and we want to ensure that customers can avail the best possible treatment whenever they need expert medical assistance. Extra Care Plus policy takes care of the additional medical expenses in case of higher expenses due to illness or accidents. With rising inflation, the existing health insurance cover may not be adequate and buying a health insurance cover with a large sum insured may not be affordable. Therefore, we believe this policy is a perfect fit for a wider health insurance cover and to address the issue of under insurance."

Adding further, Mr. Singhel commented, "Extra Care Plus aims to cater to each family member and ensures financial security during the critical medical exigencies. We have paid immense care towards the needs and requirements that may arise after a basic health insurance policy gets exhausted. Unlike the existing top up plans, we have brought down the waiting period for pre-existing diseases to just 12 months and provided a whole host of features such as maternity, ambulance expenses and organ donor expenses."

The floater health super top up plan includes coverage for a family of up to 6 members including dependent children and parents. The policy offers a wide range of Sum Insured ranging between Rs. 3 lakh and Rs. 50 Lakh and aggregate deductible options ranging between Rs. 2 lakh and Rs. 10 lakh.

In this policy, the age of dependent children can range between 3 months and 25 years, while the minimum entry age for a policy holder and spouse is 18 years. The maximum age for has been kept at 80 years in this super top up plan of the company.

The premium of a Rs 10 lakh policy (Rs 10 lakh cover, 5 lakh deductible) for an individual between 31-35 years is highly affordable at Rs. 1930 plus applicable taxes while the premium for an individual between 36-45 years will be a nominal Rs. 2,193 plus applicable taxes.

Coverages under the policy includes:-

1. **Medical Expenses:** The super top up policy covers medical expenses specified in the policy and are over and above the aggregated deductibles such as hospitalization due to illness or bodily injuries. It includes Inpatient hospitalization expenses, pre hospitalization and post hospitalization expenses including day care procedures.
2. **Maternity Expenses:** The policy covers cost incurred towards maternity expenses such as pregnancy, childbirth or expenses related to medically recommended and lawful termination of pregnancy to maximum 2 deliveries or termination(s).
3. **Ambulance Expenses:** The policy covers the ambulance expenses for the ailments covered in the policy.
4. **Organ Donor Expenses:** The policy offers coverage for medical treatment of the organ donor for harvesting the organ such as surgery for removing organs for a donor and for the use of insured for all the cases that comply with the Transplantation of Human Organs Amendment Bill 2011.
5. **Free Medical Check-up:-** The Policy offers free medical checkup up to specified sublimit at the end of every continuous 3 policy years, this benefit is payable irrespective of claim on the policy.
6. **Air Ambulance Cover (Optional Cover):** The policy also offer an optional cover for emergency air ambulance cover in case of an emergency life threatening health condition which require rapid transportation to the nearest hospital.

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is one of the leading private general insurance company in India. Bajaj Allianz is a joint venture between Allianz SE, the world's leading insurer and largest asset manager, and Bajaj Finserv Limited, India's most diversified non-bank financial institution. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and today has a pan-India presence in 200 towns and cities. The Company has been constantly expanding its operations to be close to their customers. Bajaj Allianz General Insurance has been a profit-making company since its inception and has consistently been rated

with “iAAA” rating for its claims paying ability by ICRA Limited (an associate of Moody’s Investors) consecutively for last 11 years.

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