

PRESS RELEASE

Bajaj Allianz General Insurance and Vijaya Bank join hands for distribution of insurance products

- Over 2100 Vijaya Bank branches across nation to offer Bajaj Allianz General Insurance products
- Strengthens distribution network of Bajaj Allianz General Insurance
- Allows Vijaya Bank to offer best in class non-life insurance products to its customers

Bengaluru, August 6, 2018: Bajaj Allianz General Insurance, India's leading private general insurer and Vijaya Bank, a premier Nationalized Bank today inked a bancassurance deal. This corporate agency agreement will enable distribution of Bajaj Allianz General Insurance products through bank's extensive network of 2,129 branches across the country.

Under this strategic tie-up, Bajaj Allianz General Insurance will offer personal lines of insurance products such as Health, Personal Accident, Home, Motor and Travel along with commercial line of insurance products such as Property, Marine, Liability and Engineering Insurance etc. to the Bank's customers. This partnership of two likeminded organisations aims at offering customer centric solutions backed by technological innovations and best in class services.

Commenting on the partnership, **Mr. Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance** said, "Insurance is an important risk mitigating tool which protects the economic interests of customers, be it individuals or organizations. Our aim is to reach out to every citizen of India and provide insurance solutions in whatever way we can. With this partnership we look to serve the customers of Vijaya Bank spread across the country, and ensure they are secured and protected."

Speaking on the occasion **Mr. R A Sankara Narayanan, MD & CEO, Vijaya Bank** said, "We are very positive about our new tie up with one of the Best General Insurance Companies of India -Bajaj Allianz General Insurance. For Vijaya Bank, the main products are deposits and loans and now the Choice of General Insurance products will be a value addition to our customers. It will increase customer satisfaction and eventually lead to customer delight. We believe that this is a long term mutually beneficial relationship for both the organizations."

The partnership will strengthen distribution network of Bajaj Allianz General Insurance in southern India as Vijaya Bank has strong foot hold in South India.

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is one of the leading private general insurance company in India. Bajaj Allianz is a joint venture between Allianz SE, the world's leading insurer and largest asset manager, and Bajaj Finserv Limited, India's most diversified non-bank financial institution. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and today has a pan-India presence in 200 towns and cities. The Company has been constantly expanding its operations to be close to their customers. Bajaj Allianz General Insurance has been a profit-making company since its inception and has consistently been rated with "iAAA" rating for its claims paying ability by ICRA Limited (an associate of Moody's Investors) consecutively for last 12 years.

About Vijaya Bank

Vijaya Bank, a premier financial institution with over eight decades of service to the Nation, was founded by a group of enterprising agriculturists in Mangalore on 23rd October, 1931 on the auspicious Vijayadashami Day. The objective of the founders was essentially to promote banking habit, thrift and entrepreneurship among the farming community. The bank became a scheduled bank in 1958 and Nationalized on April 15, 1980. Shri G Narayanan is the Chairman of the Bank. Shri. R A Sankara Narayanan is the Managing Director and Chief Executive Officer of the Bank. Shri. Nageswara Rao. Y. and Sri Murali Ramaswami are Executive Directors of the Bank.

The Bank has spread its wings far and wide with a network of over 2129 branches and 2171 ATMs as on 30.06.2018, meeting the varied needs of its family of over 16 million satisfied patrons. The Bank has a dedicated work force of over 15,000 committed employees for providing best in class service to the customers. The Bank has 32 Regional Offices to manage its branches across all the states and Union Territories.

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