

Introducing Industry first Cyber Liability Cover for individuals – ‘Bajaj Allianz Individual Cyber Safe Insurance Policy’

- Covers identity theft, cyber stalking, phishing, cyber extortion, media liability, social media cover, etc.
- Provides cover against financial loss, defence cost, prosecution cost, IT theft loss, restoration cost, etc.
- Sum Insured ranges from Rs 1 Lakh to Rs 1 Crore, can be availed by individuals above 18 years

Pune, November 2, 2017: Bajaj Allianz General Insurance today announced the launch of ‘**Bajaj Allianz Individual Cyber Safe**’ policy, a cyber-protection product for individuals, which provides coverage to customers who fall victim to threats such as cyber-attacks, cyber extortion and cyberbullying.

In an industry first cyber cover for individuals, it will provide comprehensive protection against various cyber risks such as Identity Theft, Malware Attack, IT Theft Loss, Phishing, E-Mail Spoofing, Cyber Extortion, Cyber Stalking. It will also cover financial loss resulting from being an innocent victim of E-Mail Spoofing and Phishing, losses and expenses related to defence and prosecution cost related to identity theft, IT theft loss, restoration cost to retrieve or reinstall Data or Computer Program damaged by entry of the Malware. It also provides coverage for expenses incurred on Counselling Services treatment, claim for Damages Against Third Party for Privacy Breach and Data Breach, Cyber Extortion Loss and transportation for attending Court summons.

Announcing the launch of the cover, **Tapan Singhel, MD and CEO of Bajaj Allianz General Insurance** said, “In an increasingly connected digital world, the amount of personal data being generated, transmitted, and stored on to various digital devices is growing at an exponential rate. The critical nature of this data and the complexity of the systems that support its transmission and use, have created a gamut of cyber risks. Therefore, with cyber-attacks and threats becoming more sophisticated and prevalent, at Bajaj Allianz we identified the need for a cyber-Insurance cover for Individuals.”

He further adds, “With this cyber insurance cover, Bajaj Allianz has reinforced its commitment to provide innovative new-age risk solutions to our retail customers. This offers them a coverage against various cyber-attacks and threats, hence protecting their reputation, potential data breaches and losses in case any vital, financial or sensitive information is stolen or misused.”

The cover can be purchased at an affordable rate by all Individuals above 18 years of age who use internet facility on a Computer System including Digital Devices; the Sum Insured for the cover ranges from Rs 1 lakh to Rs 1 crore.

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is one of the leading private general insurance company in India. Bajaj Allianz is a joint venture between Allianz SE, the world's leading insurer and largest asset manager, and Bajaj Finserv Limited, India's most diversified non-banking financial institution. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and today has a pan-India presence in over 1000 towns and cities. The Company has been constantly expanding its operations to be close to their customers. Bajaj Allianz General Insurance has been a profit-making company since its inception and has consistently been rated with "iAAA" rating for its claims paying ability by ICRA Limited (an associate of Moody's Investors) consecutively for last 11 years.

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