

Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance



Tapan Singhel has a rich experience in the insurance industry of more than 30 years. He has been with Bajaj Allianz General Insurance for over 20 years and has been the Company's MD & CEO for more than 10 years. He is the Chairman GI-Council, and he also chairs the CII National Committee on Insurance and Pensions. He is a Board Member of the Institute of Insurance and Risk Management (IIRM). He has been the President of Indo-German Chamber of Commerce and is now a board member. Under his leadership, the company has emerged as one of the largest and the most profitable private general insurer in the country ensuring growth, profitability and customer-centricity.

Customer obsession and passion to do good for the people are what drives Tapan and his success in the industry. A scientist by education, but an insurer at heart he works towards making a difference in the lives of people in whatever little way he can. Tapan has not only transformed the company, but has also been a trendsetter in the insurance industry by always taking the first leap towards innovating to enhance the customer service standards. Under his able leadership, Bajaj Allianz General Insurance has transformed the distribution of insurance by being the first company in the country to start Bancassurance. He also envisaged and implemented, Virtual Sales Office, which is a 100% digital office. Addressing customer worries is what drives him to ideate and implement innovative products and services. For instance, settling motor claims in a matter of minutes with the help of Motor OTS, taking care of new-age cyber risk through Bajaj Allianz Individual Cyber Safe Policy, the industry's first Pet Dog Insurance policy and introduction of Health Infinity, a health insurance policy with unlimited sum insured.

His leadership has been recognized across the globe. He recently won the 'Lifetime Achievement Award' at the 25th Asia Insurance Industry Awards 2021. He has won 'CEO of the Year' for India and Asia-Pacific region at the IDC Future Enterprise Awards 2021. He was honoured as the 'Personality of the Year' at Quantic's BFSI Excellence Awards 2021, India Insurance Summit & Awards 2019, 22nd Asia Insurance Industry Awards 2018 and Indian Insurance Summit 2017. He was also awarded the title of Best CEO at Insurance Asia Awards and was recognized as the Most Promising Business Leaders of Asia 2018 by The Economic Times. By always imbibing the principle of empathy towards customers and employees, he has been instrumental in the organisation being recognised on various forums. To name a few, Best Digital Insurer in Asia for IDC Financial Insights Innovation Awards 2021, Non-Life Insurer Provider of the Year by Outlook Money Awards 2020, Best Motor Insurance Provider of the Year at the prestigious Business Today-Money Today Financial Services Awards 2021. The Company has also won the coveted Porter Prize award under the category of Creating Distinct Value in 2019.

Tapan is known for his 'Communicative Leadership' style, where he believes in engaging regularly with employees and customers through social media.

LinkedIn: Tapan has over 6.7 lakh followers on the platform and is known for his Tea & Tales LinkedIn live sessions, #StreetMBA videos and motivational quotes. He has been recognised as the LinkedIn’s Top Voice

in India in both 2018 and 2019. His profile has been featured in the LinkedIn Power Profiles India list from 2015-2018. Here is the link to his profile: <https://www.linkedin.com/in/tapansinghel>

Blog: Tapan is an active blogger and through his blog “[My Take](#)”, he writes about anything that strikes a chord with him and puts down his thoughts on things that he believes will make a difference to people’s lives and on the lessons from his experience, one can effectively learn from.

Twitter: An avid Twitterati, Tapan through his Twitter handle [@tapansinghel](#) shares insights on varied subjects, interacts with the customers and addresses customer grievances personally on the platform.

Instagram: Tapan shares interesting quote posts and videos on his Instagram handle [@tapansinghel](#) which highlight his learnings and experiences.