

## PRESS RELEASE

### Bajaj Allianz General Insurance empowers individuals with disability with Inclusive Mobility Solutions

**Uttar Pradesh, October 26, 2023:** Bajaj Allianz General Insurance, one of India's leading private general insurers, as part of Bajaj Finserv Group's social impact initiatives, has provided specialized mobility devices to people with disabilities in Mau, Uttar Pradesh. Developed by NeoMotion India and implemented by Round Table India, these advanced mobility assistive devices customized for each of the 30 recipients, offers a comprehensive and inclusive solution to reduce the individuals' dependency on caregiver support. A ceremony was recently held in the presence of representatives from Bajaj Allianz General Insurance, NeoMotion, and Round Table India to present the devices to the beneficiaries. Bajaj Allianz General Insurance has previously distributed similar mobility devices to 200 individuals with disabilities in Pune, Mumbai, Kochi, Bangalore, Uttar Pradesh, and other locations.

The hi-tech mobility assistive devices provided are comprehensive and compact for both indoor and outdoor wheelchairs, that have been customized as per the user's posture and requirement. These wheelchairs are fitted with a motor-powered clip-on device that seamlessly transforms the wheelchair into a safe, roadworthy vehicle. This innovative technology eliminates the need for users to transfer to other vehicles and can be independently attached in a matter of seconds. The powered wheelchairs will have a maximum speed of 25 kmph and can travel up to 25 km per charge. Furthermore, it is designed to thrive in rough conditions, enhancing its utility for recipients. The beneficiaries, with this mobility solution, can pursue an active and independent lifestyle, and explore a world of opportunities, including education and employment, thus breaking down barriers and creating pathways for a more inclusive society.

Sharing his thoughts on this initiative, **Mr. Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance said**, "We, at Bajaj Allianz General Insurance and the group at large, embrace the ethos of giving back to society and taking initiatives that positively impact the community. As the lead insurer in Uttar Pradesh, we constantly strive to take measures that add value to the lives of the people, and our commitment extends to enhancing the quality of life in the state. Many of our fellow Indians who rely on wheelchairs face numerous challenges in their daily lives, sometimes creating challenges in their career advancements and economic well-being. With this in mind, through our initiative we have donated 30 specially designed wheelchairs with tailored mobility solutions to suit the health and lifestyle needs of the users, thereby enabling them to navigate their lives with increased ease. We as a company firmly believe that insurance is a business of doing good for the society at large and this initiative represents a significant stride in empowering our fellow citizens allowing them to be self-reliant and lead a life filled with independence, opportunities, and dignity."

It has always been the company's endeavour to make a difference to the lives of the citizens of the state of Uttar Pradesh and our commitment extends beyond this CSR activity. Bajaj Allianz General Insurance has been actively engaged in various other transforming initiatives in Uttar Pradesh. The company's ongoing initiatives include **RAISE: Right Action for Inclusive Education** in partnership with Kiran Society to promote education for all that has positively impacted the lives of many individuals. Additionally, the company through its partnership with Smile Train India has facilitated free cleft lip and palate reconstructive surgeries for many underprivileged children. Some of the company's other past initiatives also include '**Supporting Inclusive Education of Children with Disabilities**' and '**Social Inclusion of Persons with Disabilities**' in association with the Royal Commonwealth Society for the

Blind. This multiplicity of initiatives clearly reflects the company’s unwavering commitment to driving meaningful change and contributing towards a more inclusive and empowered future for the citizens of the state of Uttar Pradesh.

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### **About Bajaj Allianz General Insurance**

Bajaj Allianz General Insurance is India’s leading private general insurance company. Bajaj Allianz is a joint venture between Bajaj Finserv Limited, India’s most diversified non-bank financial institution, and Allianz SE, the world’s leading insurer and largest asset manager. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as pet insurance, wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and has been constantly expanding its operations to be close to its customers. Today, it has a pan-India presence in close to 1,000 towns and cities. Bajaj Allianz General Insurance has received the issuer rating of [ICRA]AAA from ICRA Limited. This rating indicates the highest degree of safety regarding timely servicing of financial obligations.

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