

PRESS RELEASE

Bajaj Allianz launches '#EVForAll' to provide holistic solutions for all EV Customers

Pune, October 13, 2022: Bajaj Allianz General Insurance, one of the leading private general insurers of India, has launched '#EVForAll,' on their website. This unique platform provides a suite of electric vehicle services beyond just insurance. This platform addresses the needs of existing and prospective electric vehicle users in India. The move is in line with the initiatives taken by the government of India to promote the use of electric vehicles as greener & cleaner alternatives to IC engines in the country.

Electric Vehicles are gradually gaining momentum and are finding higher acceptance among Indian consumers. Given the initiatives from the government to adopt eco-friendly solutions, an increasing number of consumers are switching to electric vehicles. In addition, the ease of use that comes with driving an electric vehicle is unprecedented, further contributing to its rise in popularity. The EV industry is set to grow by leaps and bounds in the coming years, and we will likely see a robust EV industry in the country. Bajaj Allianz General Insurance has consistently offered best-in-class insurance solutions for their customers; their motor insurance solutions are definitely one of them. In line with the requirement of the EV industry, Bajaj Allianz General Insurance is now offering insurance policies for private electric vehicles (both two and four-wheelers) and commercial vehicles. These policies will come with various packages like depreciation shield and motor protector; the product also has 11 roadside assistance features to ensure a smooth customer experience.

Unique features of #EVForAll:

#EVForAll has 11 specialized services like a Dedicated EV Helpline, SOS, On-site Charging, Pickup & Drop {Immediate Mobility}. It also includes Accommodation Benefits, Roadside Repair, Minor Repair, Urgent Message Replay, Legal Assistance, Medical Assistance & Taxi Benefits.

To provide seamless services to all the customers, the company has tied up with Allianz Partners to offer first-of-its-kind service of on-site charging via portable mobile chargers in cities like Delhi, Mumbai, Hyderabad, Bangalore, and Pune. If a customer runs low on charge, they can reach out for assistance, and the company will send a portable mobile charger to provide instant charging support.

The company offers a dedicated 24*7 helpline number for their EV customers. The company also provides an emergency SOS call provision on their Caringly Yours mobile app, which alerts the emergency services by pressing the SOS button, who would then reach out to the customers for further assistance.

They also offer taxi benefits, including pick-up and drop-off, and towing to the nearest EV dealer or charging station in the event of a breakdown, accident, or if the vehicle runs out of energy. The consumer will have access to a driver who will assist them as needed. The intention is not just to build products and buy journeys for EV customers but build a one-stop-shop solution for EV customers to address their worries about EVs and put their minds at ease.

Commenting on the product launch, Mr Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance, said, "At Bajaj Allianz General Insurance our focus is not only to provide best-in-class insurance products, but we also believe in providing solutions for the worries of our customers. The EV industry is growing at a fast pace and the demand for EVs is surging, and we felt that it is the right time to launch our EV For All platform which not only provides our insurance products but also offers a novel, one-stop solution to our EV customers. It also addresses all the worries related to EVs like charging, break-down, and roadside repair amongst many other valuable facilities. We are sure that this offering will go a long way in further supporting the development of the EV industry in the country. We are keen to support the government in building a greener and cleaner India."

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is India's leading private general insurance company. Bajaj Allianz is a joint venture between Bajaj Finserv Limited, India's most diversified non-bank financial institution, and Allianz SE, the world's leading insurer and largest asset manager. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as pet dog insurance, wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and has been constantly expanding its operations to be close to its customers. Today, it has a pan-India presence in close to 1,000 towns and cities. Bajaj Allianz General Insurance has received the issuer rating of [ICRA]AAA from ICRA Limited. This rating indicates the highest degree of safety regarding timely servicing of financial obligations.

For any media queries from Bajaj Allianz General Insurance, please contact:

- Nikhil Bharadwaj: +91 9975592317 | nikhil.bharadwaj@bajajallianz.co.in
- Chytra Rai: +91 8105902297 | chytra.rai@bajajallianz.co.in
- Sumedha Pandey: +91 9205612829 | sumedha.pandey@bajajallianz.co.in