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# Bajaj Holdings posts 19% growth in consolidated PAT

**PRESS TRUST OF INDIA**  
New Delhi, October 17

**BAJAJ HOLDINGS AND Investment (BHIL)** on Tuesday reported a 19% rise in its consolidated profit after tax (PAT) at ₹834 crore for the September quarter of the current fiscal.

The company's PAT in the corresponding July-September period of 2016-17 was ₹698 crore.

"Due to all round performance of BHIL (standalone) and underlying companies, BHIL's consolidated profit after tax for Q2 2017-18 increased by 19% to ₹834 crore against ₹698 crore in second quarter 2016-17," it said in a regulatory filing.

The company received ₹618 crore as share of profit after tax of associate companies, up from ₹543 crore a year ago.

Total revenues were at ₹268 crore, slightly down from ₹272 crore in year-ago period, the company said.

Expenses stood at ₹16.89 crore, down from ₹94.43 crore earlier.

Bajaj Holdings is a holding and investment company and earns income through dividends, interest and gains on investment held.

Bajaj Holdings has a stake of 31.54% and 39.29% in associate companies Bajaj Auto and Bajaj Finserv.

It has a 100% stake in subsidiary firm Bajaj Auto Holdings and a 24% holding in joint venture company Maharashtra Scooters.

Bajaj Holdings' stock closed 0.28%



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lower at ₹2,877.30 on the BSE on Tuesday.

**Bajaj Allianz General Insurance reports 11% increase in net profit**

Bajaj Allianz General Insurance reported strong financial results and continues to be one of the most profitable general insurers in the country. In the second quarter, the general insurer reported 11% increase in net profit at ₹260 crore (₹234 crore in the year-ago quarter).

The gross written premium increased by 31% for Q2 FY18 to ₹2,857 (₹2,179 crore in Q2 FY17). GWP increased by 30% to ₹4,830 crore in H1FY18 as against ₹3,706 crore in H1 FY17.

Net profit increased by 29% to ₹473 crore in H1 FY18.