Bajaj Allianz partners TropGo for Drone Insurance

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PUNE: Bajaj Allianz General Insurance has partnered TropoGo, a deep-tech start-up, for the distribution of its new Drone Insurance cover.

The policy will cover both the vehicle and its payload as well as third-party liability. The policy can be extended to cover BVLOS (Beyond Visual Line of Sight) and night flying.

The drone and payload cover includes cost of replacement or repair, accidental loss of or damage to the UAS (Unmanned Aircraft System) arising from the risks covered, including disappearance if the UAS is unreported after the commencement of flight.

Third-Party Liability includes claims from bodily damage or property damage to third parties arising out of usage and operation of drones.

According to Tapan Singhel, MD & CEO, BAGIC the drone ecosystem is sophisticated and is expected to grow.

"With such progression comes new-age risks which need to be safeguarded against by providing customer-centric innovative insurance solutions with a focus on superior service," said Singhel.

Sandipan Sen, founder of TropoGo said that the tie up will empower his company to further expand the insurance offering and make it accessible.

Drone owners and drone manufacturing companies can avail an annual third-party and comprehensive coverage for accidental damage, theft, and disappearance.

Users can opt for additional endorsements for night flying, BVLOS, payload & data loss liability. Companies can also avail customized insurance coverage for fleet requirements