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Rise in Covid claims moderating

SUBRATA PANDA

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With the number of Covid infections in the country continuing to rise, albeit at a slower pace, health claims, too, are on the rise. As of November 18, as many as 576,000 Covid health claims have been reported to insurers, amounting to approximately ₹8,600 crore, said sources aware of the development.

The insurers, on the other hand, have, so far, settled around 420,000 claims, worth approximately ₹3,900 crore.

At the end of July, only 81,000 Covid claims were filed with insurers. That number doubled in a month's time. By August-end, insurers had as many as 160,000 reported Covid claims. By October-end, the reported Covid claims had breached 475,000. Experts said the claims initiated in September were close to 50 per cent of

the total claims received since the start of the pandemic. October started to see some tapering off.

According to Bhaskar Nerurkar, head-health & travel administration at Bajaj Allianz General Insurance, the rise in the number of Covid claims is not as steep now as it was earlier. It has more or less stabilised.

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