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[Bajaj Allianz introduces cyber liability cover for individuals](#)

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Private sector general insurer Bajaj Allianz has launched a cyber liability cover for individuals—'Bajaj Allianz Individual Cyber Safe' policy. The cyber-protection product for individuals, which it claimed is an industry first in the country, provides coverage to customers who fall victim to threats such as cyber-attacks, cyber extortion and cyberbullying, the company said in a statement.

The policy will provide a comprehensive protection against various cyber risks such as identity theft, malware attacks, IT theft loss, phishing, email spoofing, cyber extortion, and cyber stalking among others. It will also cover financial losses resulting from being an innocent victim of email spoofing and phishing, losses and expenses related to defence and prosecution cost related to identity theft, IT theft losses, restoration cost to retrieve or reinstall data or computer programme damaged due to malware, Tapan Singhel, head of Bajaj Allianz said

The cover can be purchased at an affordable rate by all individuals above 18 years of age who use Internet facility on a computer system including digital devices and offers an insured sum of Rs 1 lakh to Rs 1 crore.