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### [Bajaj Allianz General Insurance launches Cyber Safe Policy for individuals](#)

By Shilpy Sinha ET Bureau | Updated: Nov 02, 2017, 05.04 PM IST

MUMBAI: Worried about cyber stalking, social media liability or cyber extortion? Here is a cyber-protection product for individuals, which provides coverage for people who fall victim to threats such as cyber-attacks, cyber extortion and cyberbullying.

Bajaj Allianz General Insurance today launched Individual Cyber Safe policy for individuals covering people against financial loss, defence cost, prosecution cost, IT theft loss, restoration cost, due to identity theft, malware attack .

The sum insured ranges from Rs 1 lakh to Rs 1 crore. Anyone above 18 years of age can buy this policy.

“In an increasingly connected digital world, the amount of personal data being generated, transmitted, and stored on to various digital devices is growing at an exponential rate,” said Tapan Singhel MD and CEO Bajaj Allianz. “The critical nature of this data and the complexity of the systems that support its transmission and use, have created a gamut of cyber risks.”

It will also cover financial loss resulting from email spoofing and phishing, losses and expenses related to defence and prosecution cost related to identity theft, IT theft loss, restoration cost to retrieve or reinstall Data or Computer Program damaged by entry of the Malware.

Other than financial loss due to cyber, the policy also provides coverage for expenses incurred on counselling services treatment, claim for damages against third party for privacy breach and data breach and transportation for attending Court summons.