

Date: 6.6.2016

Publication: The Times of India online

Link: <http://timesofindia.indiatimes.com/city/pune/Bajaj-Allianz-to-cover-adventure-sports-related-accidents/articleshow/52622492.cms>

THE TIMES OF INDIA

Bajaj Allianz to cover adventure-sports related accidents

Jun 6, 2016, 06.56 PM IST



PUNE: In one of the industry first, Pune-based General Insurance Company, Bajaj Allianz General Insurance Company included adventure sports under its newly launched "global personal accident insurance" plan. This means if the insured sustains injury or dies in course of pursuing an adventure sport anywhere in the world, the nominee will get the sum insured as per the terms of the policy.

So far, most insurers have stayed away from this category terming it a "high risk" venture.

This covers death and permanent total disability due to accidental injury sustained while participating in adventure sports, with the coverage

extending across the world, the company said in a statement.

"The traditional personal accident and disability cover available in the market is nearly 40 years old. Today, we need to create insurance solutions that cover the new-age risks associated with the changing lifestyle requirements of Indian customers. Realizing this need and our obsession towards offering the best to our customers led to the introduction of the Global Personal Guard policy, which provides protection against a wide range of risks and allows you to customize your policy," said Tapan Singhel, MD and CEO, Bajaj Allianz General Insurance.

The product also covers fracture care, EMI payments for a maximum of three months in case of permanent partial disability among 12 additional covers.