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Product launches

INSURANCE



Bajaj Allianz General Insurance has launched a new personal accident insurance plan, the Global Personal Guard Policy. It provides worldwide protection against situations such as death, permanent total disability and permanent partial disability. The plan, along with the base covers, also offers 12 add-on covers that one could choose from. It offers industry first features such as cover for adventure sports, air ambulance, fractures and EMI payments, that will take care of one's financial liabilities due to any untoward event. The new policy offers sum insured ranging from ₹50,000 to ₹25 crore. Claims under the policy can be filed and settled through a paperless medium on the company's consumer app.

BANKING



ICICI Bank has added five new features on its mobile banking app, 'iMobile', taking the total number of services that users can avail of to over 150. Customers will now be able to make instant tax payments, book rail tickets, add an extra layer of security to their cheque-based transactions, apply for a personalised debit card and purchase travel and motor insurance, and mutual funds through the app.

MUTUAL FUNDS



Birla Sun Life Mutual Fund has launched Birla Sun Life Dual Advantage Fund Series 1. The hybrid, debt-oriented scheme will invest in fixed income securities maturing on or before the maturity of the scheme. It will also invest in equity. The minimum investment required is ₹5,000. The NFO closes 20 June.

EDUCATION



Coursera and Indian School of Business (ISB) has announced the launch of a new series of four courses—Financial Markets and Investment Strategy. This is the second programme being offered by ISB on Coursera's MOOC platform.