

PRESS RELEASE

Bajaj Allianz General Insurance Conducts Workshop to Facilitate Hospital Integration with NHCX Platform

Pune, June 24, 2024: Bajaj Allianz General Insurance, one of the leading private general insurers in India, today hosted a workshop in Pune to familiarize hospitals on the benefits of enrolling on the National Health Claims Exchange (NHCX) platform. This initiative aligns with the General Insurance Council's directive to integrate hospitals with NHCX for a more streamlined healthcare claims process.

The workshop brought together key stakeholders from the healthcare ecosystem, including representatives from the National Health Authority (NHA), the General Insurance Council (GIC), the Insurance Regulatory and Development Authority of India (IRDAI), insurance industry peers, and Third Party Administrators (TPAs). In addition, the workshop saw participation from more than 200 attendees, including representatives from hospitals, other insurance companies, TPAs, and various technology platform IT companies that provide solutions to hospitals

The National Health Authority (NHA), the architects of the NHCX platform, took the lead in presenting the platform's benefits for all stakeholders. Mr. Kiran Gopal Vaska, IAS, Director-IT & Policy at the NHA, presided over the presentations and actively addressed participant queries. The General Insurance Council (GIC) was well-represented by Mr. Inderjeet Singh, Secretary General, GI Council, and Mr. P. Sashidhar Nair, Consultant & Technical Advisor-Health, GI Council. Their presence underscored the GIC's commitment to driving NHCX adoption for the benefit of the entire insurance ecosystem. The three tech platform agencies—Claim Book, IHX, and Vitraya also presented their capabilities and offerings to support hospitals and insurance companies in the NHCX value chain. These senior officials and technical experts detailed the operational benefits and procedural ease of the platform, highlighting key advantages such as streamlined claim processing, faster settlements and enhanced transparency, which will benefit the customer immensely. Further improved data accuracy, enhanced data security will help reduce frauds, and benefit both hospitals and policyholders alike.

Speaking on the announcement, Mr. Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance and Chairman of the General Insurance Council, said, "We are committed to the vision of a robust and efficient healthcare ecosystem that simplifies the healthcare claims process for both hospitals and policyholders. The NHCX platform plays a pivotal role in achieving this goal by facilitating the seamless exchange of health insurance claims data. This workshop aimed to familiarize hospitals with the platform's capabilities and functionalities and encourage them to actively participate. We believe widespread hospital enrollment will be instrumental in creating a more transparent and efficient healthcare claims process for all stakeholders, making healthcare access easier, and more convenient for our citizens."

Bajaj Allianz General Insurance remains committed to fostering collaborations that enhance the health insurance ecosystem. This workshop serves as a significant step towards fostering wider adoption of the NHCX platform in Pune and across India. The successful execution of this workshop underscores our dedication to driving innovation and efficiency in health claim processes. The NHA and GIC, as drivers of the NHCX platform, noted that the hospital participant numbers were the highest in Pune, reflecting strong engagement during the workshop.

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance stands as India's premier private general insurance company. It is a collaborative effort between Bajaj Finserv Limited, India's most diversified non-bank financial institution, and Allianz SE, the world's leading insurer and largest asset manager. Bajaj Allianz General Insurance provides a wide range of general insurance products, including motor insurance, home insurance, and health insurance, along with distinctive insurance offerings like coverage for pet insurance, weddings, events, cybersecurity, and the film industry. The company commenced its operations in 2001 and has consistently expanded its reach to be in close proximity to its customers. Presently, it maintains a presence in nearly 1,500 towns and cities across India. Notably, Bajaj Allianz General Insurance holds the issuer rating of [ICRA]AAA from ICRA Limited, signifying the highest level of assurance regarding the punctual fulfilment of financial commitments.

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