

## PRESS RELEASE

### **Bajaj Allianz launches 'Global Health Care', to provide Health Insurance Coverage anywhere across the World**

- *Global Health Care is a first-of-its-kind health insurance product from the Company which opens up off-shore treatment facilities for Indian customers*
- *The company collaborates with Allianz Partners to provide a seamless claims settlement experience for customers outside the country*
- *Policyholders can opt for any treatment for which cover is provided anywhere across the globe*
- *Product available in two plans – Imperial Plan and Imperial Plus Plan both offering international and domestic covers*
- *Product covers features and benefits like In-patient Hospitalisation, Day Care Procedures, Mental Illness, Palliative Care, Medical Repatriation, Air Ambulance, Living Donor Medical Costs, Modern Treatment Methods & Technological Advancement amongst others*
- *The premium starts from INR 39,432 excluding GST; Sum insured ranges from INR 37,50,000 to INR 3,75,00,000 (INR 3.75 Crores) for domestic coverage and corresponding international coverage that ranges from USD 100,000 to USD 1,000,000 (\$ 1 Million)*

**Pune, June 28, 2022:** Bajaj Allianz General Insurance, one of the leading private general insurers of India today announced the launch of its distinctive health insurance product '**Global Health Care**'. Global Health Care is a comprehensive health indemnity insurance product that provides seamless cover to the policyholder for planned as well as emergency treatment availed from health care providers Internationally (outside of India) and domestically (within India). The USP of the product is that it allows insured members to plan any treatment abroad or in India worry-free thus availing the best medical facilities anywhere across the globe. Bajaj Allianz General Insurance has collaborated with Allianz Partners to provide a seamless claims experience to their policyholders through the company's unique and extensive global health care provider network and quality claim settling capabilities.

Global Health Care product offers one of the widest Sum Insured ranges available in the Indian market which starts from INR 37,50,000 to INR 3,75,00,000 (USD 100,000 to USD 1,000,000). The product is available with two plans namely '**Imperial Plan**' and '**Imperial Plus Plan**' which offer both International and Domestic Covers. From the product point of view, the primary differentiator between these plans is that the Imperial Plus Plan is a high-end variant with higher sum insured (SI) options offered along with enhanced features. The domestic cover for 'Imperial Plan' and 'Imperial Plus Plan' provides In-Patient Hospitalization treatment, Pre and Post-Hospitalization Expenses with benefits like Ambulance (Air and Road), Day Care Procedures, Living Donor Medical Costs, Modern Treatment Methods & Technological Advancement, Mental Illness treatment and Rehabilitation amongst others. A supplementary feature of the domestic cover is that it also provides Ayurvedic/Homeopathic Hospitalization as a special feature. Further, during a treatment domestically, the patient can choose to opt to transfer to the best international facilities available for his/her ailment.

The international cover additionally provides benefits like Dental Cover (optional), inbuilt OPD cover, and other enhanced features like In-Patient Cash Benefit, Palliative Care, Medical Repatriation,

Repatriation of mortal remains, accommodation costs for one parent staying with an insured child, Air Ambulance and Medical Evacuation, and emergency treatment outside area of cover amongst others. The international cover also offers a voluntary deductible of Nil/USD 500/USD 1000 on an aggregate basis which reduces the premium payable. These covers also provide an in-built annual preventive health check-up during each renewal cycle.

Commenting on the product launch, **Mr. Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance** said, “We firmly believe that best in class medical care can increase life expectancy and improve quality of life. Many of us want to look at international treatment options for our loved ones and ourselves but we seldom opt for it considering the massive expenses foreseen, and it can potentially diminish the life savings of an individual. Our Global Health Care product addresses these exact reservations and provides you that relief in opting for best-in-class treatment anywhere in the world without worrying about the financial burden. For international claims, we have collaborated with Allianz Partners, where our aim is to ensure that our citizens get access to the best medical facilities, outside India as well and have a worry-free claim settlement experience. As a company, it has always been our endeavour to be there for our customers at every touchpoint and with our Global Health Care product, we are extending our care and protection that transcends borders.”

Commenting on the occasion, **Ms. Charu Kaushal, Chief Executive Officer, Allianz Partners India**, said, “We are delighted to partner with Bajaj Allianz for the launch of the industry-first health insurance plan – Global Health Care which uniquely combines the international healthcare footprint of Allianz Partners, enhanced product features and a hassle-free claim settlement process. The plan enables our customers to avail of planned or emergency treatment anytime around the world, supported by our vast medical network. We are excited to embark on this journey with Bajaj Allianz to jointly deliver best in class and customer-centric healthcare solutions.”

Global Health Care offers policyholders the option to choose between Worldwide Cover including USA and Worldwide Cover excluding the USA. This product is offered to Indians residing in India with a sum insured available on an individual basis for a policy cover period of 1 year. The entry age for adult members is from 18 to 65 years and for dependent children is from 3 months to 30 years with a lifetime renewal option. Cashless and Reimbursement claim settlement options are available in the Global Health Care product. The premium starts from INR 39,432 excluding GST provided with an EMI facility for the payment of the premium on a monthly, quarterly, half-yearly, or annually basis. An additional 5% discount will be applicable if two or more members of the family opt for the policy.

**Annexure:**

The below table illustrates the SI options available for the ‘Global Health Care’ product:

Sum Insured	Imperial Plan			Imperial Plus Plan		
<b>Domestic Limit</b>	INR 3,750,000	INR 5,600,000	INR 7,500,000	INR 11,200,000	INR 18,750,000	INR 37,500,000
<b>International Limit</b>	USD 100,000	USD 150,000	USD 200,000	USD 300,000	USD 500,000	USD 1,000,000

**Premium Illustrations:**

The below tables illustrate the premium description for ‘Global Health Care’ for the below scenarios:

- **Nil deductible excluding Optional Dental Plan**

Plan with Nil deductible Age/SI	Excluding Dental Plan			
	Imperial INR 37.5 Lac/ USD 1 Lac		Imperial Plus INR 1.12 Cr/USD 3 Lac	
	Excl. USA	Incl. USA	Excl. USA	Incl. USA
45	80,727	1,03,259	2,42,871	3,13,161
40	61,048	78,007	1,86,780	2,50,339
15	39,432	50,272	92,301	1,22,353
10	39,432	50,272	92,301	1,22,353
<b>TOTAL Premium</b>	<b>2,20,639</b>	<b>2,81,810</b>	<b>6,14,253</b>	<b>8,08,206</b>
<b>TOTAL Premium with Family disc 5%</b>	<b>2,09,607</b>	<b>2,67,720</b>	<b>5,83,540</b>	<b>7,67,796</b>

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**About Allianz Partners**

Allianz Partners is a world leader in B2B2C insurance and assistance, offering global solutions that span international health and life, travel insurance, automotive and assistance. Customer driven, our innovative experts are redefining insurance services by delivering future-ready, high-tech high-touch products and solutions that go beyond traditional insurance. Our products are embedded seamlessly into our partners’ businesses or sold directly to customers and are available through four commercial brands: Allianz Assistance, Allianz Automotive, Allianz Travel and Allianz Care. Present in over 75 countries, our 19,400 employees speak 70 languages, handle over 58 million cases each year, and are motivated to go the extra mile to offer peace of mind to our customers around the world.

[www.allianz-partners.com/en\\_IN.html](http://www.allianz-partners.com/en_IN.html)

**About Bajaj Allianz General Insurance**

Bajaj Allianz General Insurance is India’s leading private general insurance company. Bajaj Allianz is a joint venture between Bajaj Finserv Limited, India’s most diversified non-bank financial institution, and Allianz SE, the world’s leading insurer and largest asset manager. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as pet dog insurance, wedding insurance, event insurance, and film insurance. The Company began its

operations in 2001 and has been constantly expanding its operations to be close to its customers. Today, it has a pan-India presence in close to 1,000 towns and cities. Bajaj Allianz General Insurance has received the issuer rating of [ICRA]AAA from ICRA Limited. This rating indicates the highest degree of safety regarding timely servicing of financial obligations.

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