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Corporates can now buy house policy

Mumbai: In a bid to increase usage of householder cover, Bajaj Allianz General Insurance has made changes to its policy allowing corporates to buy the policy for residential premises owned by them. The company also offers the policy for durations as short as one day. The new policy expands the definition of coverage of personal items to include personal medical devices.

Following feedback from customers, the company has decided to cover theft and burglary even if the property remains unoccupied, which was earlier an exclusion under the policy. The customer now also has the choice to insure jewellery & valuables on full sum insured basis as well as loss limit basis.

According to Bajaj Allianz General Insurance MD & CEO Tapan Singhel, the revisions were made taking into account feedback to make the cover more relevant. The policy covers structure of the house, contents, portable equipment, jewellery & valuables along with curios, works of art on agreed value basis, reinstatement value basis and indemnity basis according to the customers' choice. TNN