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Bajaj Allianz revamps home cover policy

OUR BUREAU

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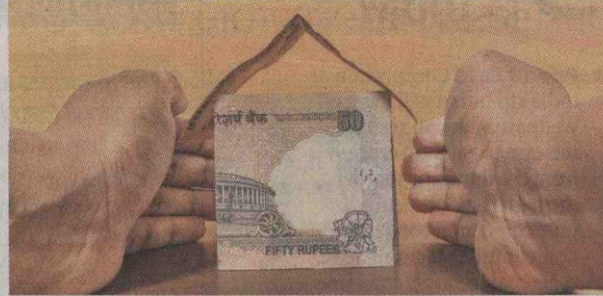
Bajaj Allianz General Insurance has revamped its home insurance product by adding new features.

The revised 'My Home - All Risk Policy' gives customers an option to buy it for a period as short as one day or for a long-term period of up to five years. Hitherto, this product was available on an annual contract basis only.

It has also extended the coverage to organisations or firms who are owners of the property that is being used for residential purposes by employees, partners or other invitees. The company will pay the claim in case of theft and burglary even if the property remains unoccupied, which was earlier an exclusion under the policy.

Personal items

Expanding the definition of coverage of personal items, personal medical devices



The customer has the choice to insure jewellery and valuables on full sum insured basis as well as loss limit basis ISTOCK/LAKSHMIPRASAD S

such as blood pressure machines, sugar testing machines and wearable devices such as fitness trackers, hearing aids, etc will be covered along with spectacles and other similar personal items such as drapery, bags, etc. The customer now also has the choice to insure jewellery and valuables on full sum insured basis as well as loss limit basis.

Japan Singhel, MD & CEO, said, "We are confident that with these ranges of features, customers can truly be at ease

knowing that their worries are well taken care of."

Bajaj Allianz General Insurance will also provide rent for alternate accommodation, including brokerage, and additional benefit for emergency purchases under the revised policy, if the building becomes uninhabitable due to a loss covered under the policy. It has also defined age limits for which various types of contents will be covered and new competitive rates have been introduced considering the changes made.