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## Bajaj Allianz Ties Up With Citibank

On June 24, Bajaj Allianz General Insurance and Citibank, signed an agreement for distribution of the insurance companies products. Under this agreement, the insurance provider will offer personal lines of insurance such as health, personal accident, motor, home, and travel, along with commercial line of

insurance such as property, marine and engineering to the bank's customers.

Tapan Singhel, MD and CEO, Bajaj Allianz said, "At Bajaj Allianz General Insurance, our objective is to reach out to every citizen of the country and provide insurance solutions customised as per their needs. Our

partnership with Citibank not only aims at providing relevant insurance products, but will also provide best-in-class services to their customers through our unique digital initiatives."

Buying an insurance policy through one's bank offers convenience to the customers as they can get more financial services under one roof. However, it does limit your choice of insurance to one or a few insurance companies. Sharad Mohan, Head Retail Bank, Citibank said, "This partnership will expand our offerings towards health and asset protection for our clients."

However, while buying a policy, whether through an agent, online or through a bank, one should check whether the cover offered under the policy, matches their requirements and accordingly opt for an adequate coverage. ■



*Anagh Pal*