

PRESS RELEASE

Bajaj Allianz General Insurance Empowers Chhattisgarh Farmers by offering Crop Insurance under Pradhan Mantri Fasal Bima Yojana Scheme

Chhattisgarh, 24 July 2024: Bajaj Allianz General Insurance, one of India's leading private general insurers in India, is offering crop insurance under the Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme for the Kharif 2024 season in the state of Chhattisgarh. The scheme extends coverage to numerous districts, including Baster, Bemetara, Bijapur, Korea, Sarangarh-Bilaigarh, Gariyaband, Janjgir-Champa, Kabirdham, Kanker, Sakti, Mohla-Manpur-Ambagarh Chowki. It provides comprehensive insurance for a variety of crops, including Paddy (both irrigated and non-irrigated), Maize, Black Gram, Red Gram, Green Gram, Groundnut, Soybean, Kodo, Kutki, and Ragi. This initiative aims to provide financial protection for farmers, mitigating losses and encouraging them to innovate more in agricultural practices.

Bajaj Allianz General Insurance, through the PMFBY scheme, aims to provide financial support and coverage to farmers against crop losses caused due to any unforeseen natural events. The scheme benefits include compensation for yield losses due to natural disasters such as storms, floods, droughts, and pest attacks. If adverse weather prevents planting, the policy covers up to 25% of the insured amount for prevented sowing. Post-harvest losses for crops that need drying are also covered under the crop insurance offering. Additionally, the policy covers localized calamities like inundation, hailstorms, natural fire and lightning that affect individual farms.

Farmers can easily avail of the crop insurance scheme by providing necessary documents such as an updated Aadhar Card, bank passbook, and land and crop sowing-related documents. Loanee farmers will have their insurance processed by their loan-granting institutions (Banks and NBFCs), while non-loanee farmers can insure their crops at the nearest bank branch, Common Service Centre (CSC), post office, authorized intermediaries through the AIDE app, or via the NCIP Portal (farmer self-login at pmfby.gov.in). Under this scheme, farmers only need to pay a maximum of 2% of the insured sum as a premium, making crop insurance more accessible and affordable for them.

Speaking on the announcement, Mr. Ashish Agarwal, Head of Agriculture Business at Bajaj Allianz General Insurance, said, "At Bajaj Allianz General Insurance, we understand the vital role farmers play in sustaining our nation. The PMFBY scheme is a transformative initiative designed to empower farmers by providing them with essential financial insurance protection against the unpredictabilities of nature. Our commitment is to not only provide comprehensive coverage but also to ensure farmers are well-informed and supported throughout the process.

We encourage farmers to actively participate in the crop insurance scheme, which will provide them with much-needed financial security in the face of adverse weather conditions. This initiative underscores our commitment to not only improving the livelihoods of Chhattisgarh's farmers but also building a more resilient agricultural sector for the state."

Under this scheme, farmers can apply for claims related to localized calamities and post-harvest losses by notifying the insurance company, bank, or local agriculture officer within 72 hours of the occurrence of the event. They can notify through various channels, including the Krishi Rakshak Portal helpline number 14447, the Bajaj Allianz Farmitra Caringly Yours App, the Bajaj Allianz WhatsApp Chat Bot Number – Kisaan Suvidha (7030053232), the NCIP Portal, the PMFBY App, or the nearest agriculture or IU office. For more detailed information about the crop insurance scheme, farmers can visit the official PMFBY website at <https://pmfby.gov.in>, or contact the State Agriculture Department,

District & Block Agriculture Departments, or the nearest insurance company office/branch. The last date to apply for crop insurance with Bajaj Allianz General Insurance is July 31, 2024.

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is India's leading private general insurance company. Bajaj Allianz is a joint venture between Bajaj Finserv Limited, India's most diversified non-bank financial institution, and Allianz SE, the world's leading insurer and largest asset manager. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as pet dog insurance, wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and has been constantly expanding its operations to be close to its customers. Today, it has a pan-India presence in close to 1,000 towns and cities. Bajaj Allianz General Insurance has received the issuer rating of [ICRA]AAA from ICRA Limited. This rating indicates the highest degree of safety regarding timely servicing of financial obligations.

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