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Bajaj Allianz GIC introduces 'Corona Kavach Policy'

Bajaj Allianz General Insurance, India's leading private general insurer has rolled out its standard COVID-19 health indemnity policy "Corona Kavach Policy, Bajaj Allianz General Insurance." This policy is as per the guidelines issued by IRDAI June 26, 2020 to introduce a health indemnity product that addresses the basic health insurance needs of insuring public related to COVID-19.

The sum insured of this policy is between ₹50,000 - ₹5 lakh and the customer can opt for this policy for a period of three and half months, six and half months and nine and half

months. The premium for the base cover ranges between ₹447 to ₹5,630 excluding GST, depending on the age of the person, sum insured & policy period opted.

Similarly, for an optional hospital daily cash cover on benefit basis the premium is between ₹3 to ₹620 excluding GST, which varies as per age of the person, sum insured and policy period opted. So for instance, if a person between 0-35 years wants to opt for a base cover with sum insurance of ₹50,000 for three and a half months, the customer needs to pay ₹447, excluding GST. It is mandatory to opt for base

• Premium for the base cover ranges between ₹447 to ₹5,630 excluding GST, which varies depending on the age of the person, sum insured & policy period opted

• Premium for Hospital Daily Cash optional covers between ₹3 to ₹620 excluding GST depending on the age of the person, sum insured & policy period opted



cover which entails COVID-19 hospitalisation expenses, home care treatments, AYUSH treatment, pre-hospitalisation of up to 15 days and

post-hospitalisation expenses of up to 30 days. A customer can also opt for an optional hospital daily cash cover on benefit basis along with the

EXAMPLES FOR REFERENCE PURPOSE

Please note that the below premium amounts are excluding GST
Illustration 1: For a family of 3 aged 25, 40 and 50 years, on individual sum insured of ₹3 lakh each, total premium without GST would work out to ₹7,235 for a nine and a half month policy.
Illustration 2: For the same family for floater sum insured of ₹3 lakh, total premium without GST would work out to ₹6,873 for a nine and a half month policy.

base cover; wherein the company shall pay the insured person 0.5% of sum insured per day for each 24 hours of continuous hospitalisation. This policy has a waiting period of 15 days and can be opted on individual and family floater

basis. Bajaj Allianz General Insurance has more than 6,500 network hospitals and that coupled, with in-house health administration team, it aims to be there for its customers in the times of their need and offer them seamless service.