

PRESS RELEASE**Bajaj Allianz General Insurance and IPPB settle Personal Accident claims for deceased family members in Akola**

Akola, January 20th, 2023: The India Post Payments Bank (IPPB) and department of post, in collaboration with Bajaj Allianz General Insurance, one of India's leading private general insurer, timely settles a customer's accidental death claim and handed over the claim cheque to the customer's family at Akola, postal office. Mrs. Salama Zubair Chaudhari, the deceased's spouse, received the cheque for INR 10 Lakh in addition to INR 1 Lakh for the children's education from the respected honorable political leader Shri. Anup Sanjay Dhotre, the senior representatives from IPPB, and the regional head of Bajaj Allianz General Insurance.

Mr. Zubair bought Bajaj Allianz's Personal Accident Cover policy from the IPPB Akola Branch on October 18th, 2022, to financially protect himself and his family from accidental uncertainties. On November 10th, 2022, Mr. Zubair had a catastrophic bike accident that caused his untimely death. Unfavorable accidents can happen anytime which can significantly impact your and your family's financial security. Since Mr. Zubair, the customer had prudently undertaken the personal accident policy, his grieving family is at least secured from possible financial burden due to such sudden loss. Bajaj Allianz's Personal Accident policy offers cover against Accidental Death, Permanent Total Disability, and Permanent Partial Disability for a premium of just INR 258 (without GST) with a sum insured of INR 10 Lakh. The goal of IPPB and Bajaj Allianz is to spread awareness among the public to ensure that consumers can benefit from such insurance policies.

To avail of the benefits of this product, customers can visit any branch of IPPB or Bajaj Allianz General Insurance, office or reach out to any Gramin Dak Sevak and purchase the policy. Customers can immediately apply for this policy and register an account if they do not already have one, allowing them to take advantage of the beneficial policy, which ultimately provides peace of mind. This strategic partnership between IPPB and Bajaj Allianz General Insurance intends to bring in an increasing number of people under insurance, particularly the weaker section of society so they may live a life of dignity.

About India Post Payments Bank

India Post Payments Bank (IPPB) has been established under the Department of Posts, Ministry of Communication with 100% equity owned by Government of India. IPPB was launched by the Hon'ble Prime Minister Shri Narendra Modi on September 1, 2018. The bank has been set up with the vision to build the most accessible, affordable and trusted bank for the common man in India. The fundamental mandate of IPPB is to remove barriers for the unbanked & underbanked and reach the last mile leveraging a network comprising 155,000 post offices (135,000 in rural areas) and 300,000 postal employees.

IPPB's reach and its operating model is built on the key pillars of India Stack - enabling Paperless, Cashless and Presence-less banking in a simple and secure manner at the customers' doorstep, through a CBS-integrated smartphone and biometric device. Leveraging frugal innovation and with a high focus on ease of banking for the masses, IPPB delivers simple and affordable banking solutions through intuitive interfaces available in 13 languages.

IPPB is committed to provide a fillip to a less cash economy and contribute to the vision of Digital India. India will prosper when every citizen will have equal opportunity to become financially secure and empowered. **Our motto stands true - Every customer is important; every transaction is significant, and every deposit is valuable.** For further information on IPPB, visit www.ippbonline.com

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is India's leading private general insurance company. Bajaj Allianz is a joint venture between Bajaj Finserv Limited, India's most diversified non-bank financial institution, and Allianz SE, the world's leading insurer and largest asset manager. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as pet dog insurance, wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and has been constantly expanding its operations to be close to its customers. Today, it has a pan-India presence in close to 1,000 towns and cities. Bajaj Allianz General Insurance has received the issuer rating of [ICRA]AAA from ICRA Limited. This rating indicates the highest degree of safety regarding timely servicing of financial obligations.

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