

PRESS RELEASE**Bajaj Allianz General Insurance announces the launch of 'Respect Senior Care Rider' for senior citizens.**

- *Respect Senior Care Rider is one of the first health insurance riders from the Company, which will offer 360-degree assistance for senior citizens*
- *The company collaborates with strategic Partners to provide seamless services experience for customers by providing them a 24x7 direct connection in under 30 seconds with the medical support & emergency platform that will activate rapid response within 10 minutes*
- *Rider available in Three plans*
- *Product covers various features like Planned and Emergency Road Ambulance Service, Smart watch fall detection, **Home Care services including Physiotherapy & Nursing Care, Concierge Services, Psychological Assistance and Medical Tele-Consultation Services***
- *The price of the product starts from INR 700 and ranges up to INR 7,500 excluding GST*

Mumbai, December 23, 2022: Bajaj Allianz General Insurance, one of the leading private general insurers of India, today announced the launch of its unique health insurance rider '**Respect Senior Care Rider**'. It might become difficult to fulfil all the responsibilities associated with caring for aging parents; this rider helps one fulfill their parental responsibility smoothly. In order to accomplish this goal, Bajaj Allianz General Insurance has tied up with a wide network of service providers to assist the insured with their worries. The company offers a comprehensive network of services and professionals who collaborate with one another to ensure that senior citizen will always receive the highest possible level of care. This network can be accessed by them or their family members at any time, this product will protect the customers from shelling out significant sums of cash and reduces worries and brings a plethora of services at their fingertips.

The intention of the rider is to minimize the worries of senior citizens and of their family members who might not be living in the same city. Anyone who is aged 50 years & above and has the company's base health insurance policy can opt for this rider. Respect Senior Care Rider offers various facilities in Plan 1 like Planned and emergency Ambulance Service, Concierge Service such as Home Assistance/ Daily Care, Cyber, Travel Legal Assistance and much more. In addition to this, Plan 2 also offers services like Physiotherapy Service at home, Nursing Care at home and Tele-Consultation Services for Psychological Conditions. The plan 3 provides smart watch with fall detection technology, which tracks and records key vitals like SP02, Body Temperature, Medicine Reminder, Heart Rate, SOS, amongst others. The Fall Detection feature will alert the service provider in case a fall is detected who will then send the emergency support services to the insured; to begin with, the facility will be available in the select cities and will be expanded to other locations soon.

Commenting on the product launch, **Mr. Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance** said, "India is amongst the youngest countries in the world, which is a unique position to hold. Youngsters, who very often work outside their hometowns, are not just spread all over the country but the whole world. Their aging parents, who are spread all over

the country, are their biggest worry, and they are often apprehensive about their health and well-being. The Respect senior care rider is our humble endeavour to address this worry and to be there for our customers in their times of emergency. This rider is aimed at simplifying lives of our customers through a bouquet of services specifically curated to meet their health insurance needs and much more."

Senior Respect Care Rider will address the rising demand for a health insurance product that caters the specific needs of the aging population of the country. The rider will offer a 360-degree coverage that will not only offer health assistance to the insured but also will try to address the common worries amongst the senior citizens.

About Bajaj Allianz General Insurance

Bajaj Allianz General Insurance is India's leading private general insurance company. Bajaj Allianz is a joint venture between Bajaj Finserv Limited, India's most diversified non-bank financial institution, and Allianz SE, the world's leading insurer and largest asset manager. Bajaj Allianz General Insurance offers general insurance products such as motor insurance, home insurance, health insurance as well as other unique insurance plans such as pet dog insurance, wedding insurance, event insurance, and film insurance. The Company began its operations in 2001 and has been constantly expanding its operations to be close to its customers. Today, it has a pan-India presence in close to 1,000 towns and cities. Bajaj Allianz General Insurance has received the issuer rating of [ICRA]AAA from ICRA Limited. This rating indicates the highest degree of safety regarding timely servicing of financial obligations.

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