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PLANNING FOR THE FIRST ROAD TRIP IN MONTHS?

HERE'S WHY YOU NEED CAR INSURANCE

Since road trips in our personal vehicles ensure more safety in terms of hygiene, let us all agree that after spending months in lockdown, we all are planning for that much needed staycation with our families and friends. With the winters setting in, we are plotting our escapes either to the hills in the north, the desert in the west, the coasts in the south, or even the mountains in the east! But while we do so, there is one more precautionary thing that we need to ensure apart from packing sanitisers and masks, and that is insuring our cars/bikes with a comprehensive motor insurance policy!

If you are new to this concept of financial safety for your vehicle, then here are 4 major coverage details that you need to be aware of when it comes to your car/bike insurance.

Your motor insurance covers for the losses your vehicle causes to others:

While you are on a road trip, you are essentially exploring an unknown territory. Hence, the probability of an accident cannot be ruled out. Now if an accident by your vehicle causes bodily injury/property damage to a third party, then your motor insurance pays up for the same. This is in fact mandated by the law, that you have a third party motor insurance; in the absence of which you may end up not only paying a fine, but also spend crores as remuneration in case it turns out to be fatal. Thus, having a motor insurance is a major financial investment that you make for the collective safety of everyone out there on the road!

covers you for the losses due

to natural disasters:

The Indian subcontinent is prone to disasters and any such unforeseen calamity such as flash floods, landslides, storms, heavy rains etc. which can be detrimental to your vehicle and cause it serious damages. A comprehensive motor insurance policy will not only take care of these damages, but your insurance provider will also ensure that your vehicle gets towed, repaired and returned back to you through cashless operations based on the coverage opted by you.

covers you against manmade disasters:

From accidental collisions to theft of your car/bike, from riots or strikes or other malicious dam-



ages to even terrorist attacks – your comprehensive motor insurance is the ultimate protective kavach against

any such damages. Infact, these days most of the leading motor insurance companies have their own apps – and hence intimating a claim and getting it serviced is just a click away. Moreover, the insurers have network garages spread across the country, which means that you get premium service even if you are not in the city of your residence.

offers you personal accident coverage

A personal accident (PA) insurance cover is essential to protect your family's financial health that can go off track suddenly due to an unfortunate accident. A PA cover will pay for the compensation in case of bodily injuries, death or any permanent disability resulting due to an accident to the owner/driver of the car.

The limit of the coverage is defined as ₹15 lakhs by IRDAI and you may also cover your family members in this policy by intimating their names to your insurer.

If there is one thing that the coronavirus phase has unanimously taught us, it is that – "precaution is better than cure". Having a motor insurance policy for your car/bike is hence of paramount importance when it comes to taking proper precautions for your next road trip. This investment shall not only give you peace of mind, but also ensure dignity of living in the wake of an accident. Stay safe, stay insured!

(The writer is Head, Motor Business & NTU, Bajaj Allianz General Insurance)