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## **Bajaj Allianz lowers car insurance rates**

BAJAJ ALLIANZ GENERAL Insurance has lowered premium rates for existing and new customers in the private car segment. The reduction of premium for private car policyholders will be in the range of 5% - 15%. The new rates will be applicable from January 1, 2018 and the company hopes this would encourage more people to buy insurance. Tapan Singhel, MD & CEO, Bajaj Allianz General Insurance said, they were relooking at their prices and lowering premium rates in private car segment. The company will pass on the benefits of digitization and increasing efficiency in various distribution channels to all existing and new customers, so that they could cover their risk, and thereby improving penetration of insurance in the country, Singhel said.