

## Insurance Queries

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**I am an 80-year-old NRI. I am moving back to India and looking for a health insurance policy for me and my wife, who is 76-years-old. Kindly suggest best plans available and ideal sum assured.**

Ideally, you should look at comprehensive health insurance plans that provide a wide range of covers and value added services for your age. Majority of the health insurance plans available in the Indian market often do not provide

wide-ranging covers for the age group above 70 years. While selecting the health plan, look at sum insured ranging from ₹5-10 lakh given the rising cost of medical treatments in India. The sum insured options of up to ₹50 lakh are also available in the market.

Choose a plan that comes with minimal waiting period on pre-existing diseases and does not have room rent restrictions or disease-wise claim capping. Also, you could look for a plan that offers you cover for physiotherapy, OPD treatments or alternative treatments such as homeopathy & ayurveda. These features vary from plan to plan and have an implication on the premium charged but

## If you are above 70 years of age, choose a plan with minimal waiting period that don't have disease-wise claim capping, says expert

they are instrumental in reducing your out of the pocket expenditure towards health care and wellness. Choose the plan that best meets your requirement that has minimal capping and is within your budget.

**I have a health insurance floater from a private company. I plan to change it to a public sector. A portability allowed in family floater?**

Yes, portability is allowed from plans with similar risk covers. You will need to submit a proposal form along with the policy copies for the last 4 years, at least 45 days prior to the risk expiry date of the existing policy. You will also have to disclose the claim experience if any.

**I have a corporate health plan, a family floater and individual health plan. In what order should I make claim to lower or retain my premium outgo.**

An insured with multiple health insurance plans has the right to choose the policy he wants to claim from. If the claim amount exceeds the sum insured opted for in the policy then the insured could make a claim on the other health in-



surance plan. The only mandate being that the plans should provide the cover for the ailment for which the claim is being made. However, it is important to note that when you claim under your personal plans i.e. individual or family floater plan then during the renewal you may not get the benefit of cumulative bonus or no-claim discount, if any, applicable under the policy. This may impact your premium outgo.

Please send your queries on  
Stocks to [et.stocks@timesgroup.com](mailto:et.stocks@timesgroup.com);  
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