

Bajaj Allianz General records profit of Rs 1,339 cr in FY22

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Bajaj Allianz General Insurance on Thursday said its profit remained flat at Rs 1,339 crore for the 2021-22 financial year against Rs 1,330 crore in the previous financial year. Gross written premium of the company during the financial year rose by 9 per cent to Rs 13,788 crore compared to Rs 12,624 crore a year ago. The company recorded its highest ever gross written premium and profit after tax in FY22, Bajaj Allianz General Insurance said in a statement.

The company's solvency ratio stood at 344 per cent which is above the regulatory requirement of 150 per cent hence a strong indication of their claim paying capability.