

Bajaj Allianz launches policy for domestic travel

Pune: The city-based Bajaj Allianz General Insurance Company (BAGIC) has launched a policy aimed at covering people for their short or long-distance domestic tours.

The premiums for these policies start for as low as Rs 5 for a single trip insurance. The company is also planning

tie-ups with cab aggregators and tour operators to sell insurance through their portals.

“The concept of travel insurance was only associated with flight travel. We thought why not bring a product for domestic travel since so many people are traveling within the country. The cover can be for as low as a few hours to a year. The basic cover is for Personal Accident and there are several add-on covers that one can opt for,” Abhijeet Ghosh, head of Health Insurance, BAGIC, said.

In early 2016, the company launched a similar plan for overseas visitors and provided cover for adventure sports too—an industry first. Ghosh said the company sold 150% more global travel insurance policies than it had anticipated and has similar “aggressive” targets for the domestic travel insurance. TNN

