

## ■ Policy Period

Policy Period for this policy can be either Two years or Three Years.

## ■ Premium

- Rates for Third Party Premium will be as prescribed by IRDA.
- To get an estimate of the premium payable for your two-wheeler, kindly fill up the Long Term Two-wheeler Package Policy Proposal Form. Based on the information furnished, we shall inform you of the premium amount to be paid.

## ■ Cancellation

### A. Cancellation due to Total Loss (TL) of the Vehicle

- Liability premium to be refunded in full for the unexpired period
- Own Damage (OD) premium to be refunded as per below table

Policy Period	Policy period in which TL has occurred	Refund Rate
2 years	Not exceeding 12 months	40% of OD premium
	Exceeding 12 months	0% of OD premium
3 years	Not exceeding 12 months	60% of OD premium
	Exceeding 12 months but not exceeding 24 months	30% of OD premium
	Exceeding 24 months	0% of OD premium

### B. Cancellation by Insurer

The Company may cancel the policy by sending seven days notice by recorded delivery to the insured at insured's last known address and in such event will return to the insured the premium paid less the pro rata portion thereof for the period the Policy has been in force. Under normal circumstances, Policy will not be cancelled except for reasons of mis-representation, fraud, non-disclosure of material facts or non-cooperation of the Insured

### C. Cancellation by Insured

The policy may be cancelled at any time by the insured on seven days' notice by recorded delivery and provided:

#### I. In case of no Claim

The insured shall be entitled for premium refund at the Company's Short Period Scale provided in table below. Where the ownership of the vehicle is transferred, the policy cannot be cancelled unless evidence that the vehicle is insured elsewhere is produced.

## Short Period Scale

% of Premium to be refunded	Two Years Policy	Three Years Policy
80%	Not exceeding 4 months	Not exceeding 6 months
70%	Exceeding 4 months but not exceeding 6 months	Exceeding 6 months but not exceeding 9 months
60%	Exceeding 6 months but not exceeding 8 months	Exceeding 9 months but not exceeding 12 months
50%	Exceeding 8 months but not exceeding 10 months	Exceeding 12 months but not exceeding 15 months
40%	Exceeding 10 months but not exceeding 12 months	Exceeding 15 months but not exceeding 18 months
30%	Exceeding 12 months but not exceeding 14 months	Exceeding 18 months but not exceeding 21 months
20%	Exceeding 14 months but not exceeding 16 months	Exceeding 21 months but not exceeding 24 months
10%	Exceeding 16 months but not exceeding 18 months	Exceeding 24 months but not exceeding 27 months
0%	Exceeding 18 months	Exceeding 27 months

### ii. If case of partial loss claim

#### a. For Two Years Policy period:

- If the request for policy cancellation is received in first year, we shall refund 30% of the premium.
- If the request for policy cancellation is received in second year, no premium refund shall be made.

#### b. For Three Years Policy period:

- If the request for policy cancellation is received in first year, we shall refund 50% of premium.
- If the request for policy cancellation is received in second year, we shall refund 10% of premium.
- If the request for policy cancellation is received in third year, no premium refund shall be made.

A policy can be cancelled only after ensuring that the vehicle is insured elsewhere, at least for Liability Only cover and after surrender of the original Certificate of Insurance for cancellation.

## ■ Other Conditions

All other conditions which are not specifically mentioned in the policy document will be as per Indian Motor Tariff (IMT) 2002 and premium charged for the same shall be 2 times or 3 times of the annual rate of Two Wheeler Package Policy for 2 years policy or 3 years policy respectively.

## ■ Claims Process:

- Call Our Toll Free No. **1-800-209-5858**
- Submit completely filled Claim Form at the nearest Bajaj Allianz General Insurance Office

**Disclaimer:** The above mentioned information is only indicative in nature. For details of the coverage and exclusions, please refer to the Policy Wordings.

🏠 BAJAJ ALLIANZ GENERAL INSURANCE CO. LTD.  
BAJAJ ALLIANZ HOUSE, AIRPORT ROAD, YERAWADA,  
PUNE - 411006. IRDA REG NO.: 113.

☎ FOR ANY QUERY (TOLL FREE)  
1800-209-0144 / 1800-209-5858

👉 [www.bajajallianz.com](http://www.bajajallianz.com)

@ [bagichelp@bajajallianz.co.in](mailto:bagichelp@bajajallianz.co.in)

For more details on risk factors, Terms and Conditions, please read the sales brochure before concluding a sale.

CIN: U66010PN2000PLC015329 | UIN: BAL-MO-P16-65-V01-15-16

BJAZ-B-0243/15-Feb-19

Policy holders can download Insurance Wallet for one-touch access Available on:  

# BAJAJ ALLIANZ LONG TERM TWO WHEELER PACKAGE POLICY

## ONE LESS THING TO REMEMBER



*Caringly yours*

 BAJAJ | Allianz

CIN: U66010PN2000PLC015329 | UIN: BAL-MO-P16-65-V01-15-16

## ■ Bajaj Allianz

Bajaj Allianz General Insurance Company Limited is a joint venture between Bajaj Finserv Limited (recently demerged from Bajaj Auto Limited) and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of Allianz SE, and in depth market knowledge and good will of Bajaj. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

## ■ Long Term Two Wheeler Package Policy

You have invested your valuable time and efforts in selecting your dream two-wheeler. We understand that you would also like to ensure protection for your vehicle against unforeseen eventualities. Our Long Term Two-Wheeler Package Policy has been designed to ensure that your two-wheeler is protected when you need it the most. Moreover, with having options of Policy Period as Two Years and Three Years, you can get more convenience out of this policy.

With this policy, there is no need to renew your Two Wheeler Package Policy every year up to the period of three years and the Insured will also be protected from any upward revision of the premium rates.

## ■ Scope of Cover

### Section 1: Own Damage

We will cover the accidental loss or damage to your two-wheeler caused by any of the following:

Fire, explosion, self ignition or lightning; Burglary housebreaking or theft; Riot and strike; Earthquake (fire and shock damage); Flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost; Accidental external means; Malicious act; Terrorist activity; Whilst in transit by road, rail, inland waterway, lift, elevator or air; Landslide/rockslide.

Policy may be issued covering the vehicle for the restricted Liability Only with Fire and/or Theft risks only.

### Section 2: Liability to Third Parties

We will cover your legal liability arising out of bodily injury to and/or property damage of third parties caused due to an accident involving your two-wheeler.

### Section 3: Personal Accident Cover

In the unfortunate event of your (owner-driver) death and/or permanent total disability arising out of an accident while traveling on your two-wheeler, we will pay the specified Sum Insured to you/your legal heir.

## Optional Extensions

By paying an additional premium, You can also opt for the following extensions as part of Long Term Two-Wheeler Package Policy:

1. Loss or damage to electrical and non electrical Accessories
2. Personal Accident Cover for the insured and any named or unnamed passengers
3. Legal Liability to Paid Driver, Cleaner or any Workman

## ■ Exclusions

We will not be liable to pay for the following cases:

1. Any accidental loss damage and/ or liability caused sustained or incurred outside the Geographical Area.
2. Any Claim arising out of any Contractual Liability.
3. Any accidental loss damage and/or liability caused sustained or incurred whilst the Vehicle insured herein is:
  - a. Being used otherwise than in accordance with the Limitations as to Use or
  - b. Being driven by or is for the purpose of being driven by him/her in the charge of any person other than a Driver as stated in the Driver's clause.
4.
  - a. Any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss
  - b. Any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purposes of this exception combustion shall include any self-sustaining process of nuclear fission.
5. Any accidental loss or damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material
6. Any accidental loss damage and/or liability directly or indirectly or proximately or remotely occasioned by or contributed by or traceable to or arising out of or in connection with War, Invasion, the Act of foreign enemies, hostilities or Warlike operations (whether before or after declaration of war), Civil War, Mutiny Rebellion, Military or usurped power or by any direct or indirect consequences of any of the said occurrences and in the event of any claim hereunder the Insured shall prove that the accidental loss damage and/or liability arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the

said occurrences or any consequences thereof and in default of such proof the Company shall not be liable to make any payment in respect of such a claim.

## ■ Sum Insured - Insured's Declared Value (IDV)

The Insured's Declared Value (IDV) of the vehicle will be deemed to be the 'SUM INSURED' for the purpose of this policy which is fixed at the commencement of each policy period for the insured vehicle.

The IDV of the vehicle (and side car / accessories, if any, fitted to the vehicle) is to be fixed on the basis of the manufacturer's listed selling price of the brand and model as the insured vehicle at the commencement of insurance / renewal and adjusted for depreciation (as per schedule below).

The schedule of age wise depreciation for fixing IDV at the time of commencement of the policy, as shown below is applicable for the purpose of Total loss / Constructive Total Loss (TL / CTL) claims only.

AGE OF VEHICLE	% OF DEPRICIATION FOR FIXING IDV
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

IDV of vehicles beyond 5 years of age and of obsolete models of the vehicles (i.e. Models which the manufacturers have discontinued to manufacture) is to be determined on the basis of an understanding between the insurer and the insured.

IDV shall be treated as the 'Market Value' throughout the Policy Year as provided in the Policy Schedule without any further depreciation for the purpose of Total Loss (TL) / Constructive Total Loss (CTL) claims. The insured vehicle shall be treated as a CTL if the aggregate cost of retrieval and / or repair of the vehicle, subject to terms and conditions of the policy, exceeds 75% of the IDV of the vehicle.

## ■ Deductible

- a. **Compulsory Deductible:** The Company shall not be liable for each and every claim under Section - 1 (Loss or Damage to the Vehicle Insured) of this policy in respect of the deductible stated in the policy schedule.
- b. **Voluntary Deductibles:** Insured may opt for higher deductible over and above the compulsory deductible in which case suitable discount will be allowed as per the following table:-

- i. For Vehicles having IDV upto Rs. 75000, the below table will be used for options of voluntary deductibles and respective discounts:

Voluntary Deductible	Discount on OD Premium
Rs. 500	5% on the OD premium of the two wheeler
Rs. 750	10% on the OD premium of the two wheeler
Rs. 1000	15% on the OD premium of the two wheeler
Rs. 1500	20% on the OD premium of the two wheeler
Rs. 3000	25% on the OD premium of the two wheeler

- ii. For Vehicles having IDV more than Rs. 75000, the below table will be used for options of voluntary deductibles and respective discounts.

Voluntary Deductible	Discount on OD Premium
Rs. 500	5% on the OD premium of the two wheeler
Rs. 750	10% on the OD premium of the two wheeler
Rs. 1000	15% on the OD premium of the two wheeler
Rs. 1500	20% on the OD premium of the two wheeler
Rs. 3000	25% on the OD premium of the two wheeler
Rs. 4000	30% on the OD premium of the two wheeler
Rs. 6500	35% on the OD premium of the two wheeler
Rs. 10000	40% on the OD premium of the two wheeler
Rs. 15000	45% on the OD premium of the two wheeler

## No Claim Bonus

### ■ NO CLAIM BONUS (NCB)

The Provisions in respect of NCB for this Long Term Policy shall be as follows:

#### i. NCB Entitlement (in %) at the time of inception of Policy

- a. **For Expiring Policy having Policy Period as 1 year-** NCB will be same as per existing provisions as mentioned in GR 27 of Indian Motor Tariff 2002.
- b. **For Expiring Policy of other insurance companies having Policy Period more than 1 year-** NCB will be calculated on the basis of following table:

NCB (in %) Eligibility as per Expiring Policy	NCB (in %) to be transferred to this Policy
0	0
0.01- 20.00	20
20.01 - 25.00	25
25.01-35.00	35
35.01-45.00	45
>45.00	50

#### ii. NCB Entitlement (in %) at the time of Policy Expiry

NCB Slab						
Policy term of the Expiring Policy	NCB (in %) at the time of inception of Policy	No Claim during the Policy Period	One Claim during the Policy Period	Two Claims during the Policy Period	Three Claims during the Policy Period	More than three Claims during the Policy Period
% of discount on Own Damage Premium						
2 Years	0	35	25	0	0	0
	20	45	35	25	0	0
	25	50	45	35	0	0
	35	50	45	35	0	0
	45	50	45	35	0	0
3 Years	50	50	45	35	0	0
	0	45	35	25	0	0
	20	50	45	35	25	0
	25	50	45	35	25	0
	35	50	45	35	25	0
	45	50	45	35	25	0
	50	50	45	35	25	0

NOTE:

- i. Maximum NCB that can be earned by an Insured is 50%
- ii. An Insured becomes entitled for NCB only at the time of renewal of policy after the expiry of the full duration of the Policy.

## ■ Discounts Offered Under The Policy

S. No.	Feature	Discount %
1.	Voluntary Deductible	Details Provided Above
2.	Discount for Anti Theft Devices	2.5% discount on OD premium subject to maximum of Rs. 1000 and Rs. 1500 for policies having tenure as 2 years and 3 years respectively
3.	Automobile Association Membership Discount	5% discount on OD premium subject to maximum of Rs. 100 and Rs. 150 for policies having tenure as 2 years and 3 years respectively
4.	Concession for Specially Designed / Modified Vehicles for the Blind, Handicapped and Mentally Challenged Persons	50% discount on OD premium
5.	Discount for Side car attached	25% discount on OD premium