

16) Nominee Details for Owner Driver:

Name of Nominee	Age	Relationship with Insured

17) Do you wish to opt for Personal Accident cover for named persons? Yes ☐ No ☐

If yes, give name and nominee details. The maximum Sum Insured available per person Rs. 1 Lakh

Name of Insured	Name of Nominee	Nominee Age	Relationship of Nominee with Insured

18) Do you wish to include P.A. Cover for unnamed person /hirer/pillion passengers(two wheelers) ? Yes ☐ No ☐

If Yes, give number of persons? _____

19) Add Cover(s) Opted _____

20) Details of Add On Cover(s) Opted _____

21) Documents attached:

☐ Cover Note ☐ Renewal Notice ☐ Policy Copy ☐ Inspection Report ☐ Registration Certificate ☐ Declaration

Premium Calculation Table

(A) Insured Declared Value (IDV) of the vehicle		(D) Value of Non-Electrical Accessories fitted to the vehicle	
(B) Value of CNG/LPG kit		E) Side Car (two wheeler)	
(C) Value of Electrical accessories fitted to the vehicle			
		TOTAL IDV in Rs (A+B+C+D+E)	
Own Damage	Amount	Liability	Amount
Own Damage @ _____ %		Basic TP Cover	
CNG/LPG		(-) TPPD Restriction (Statutory limit of Rs. 6000)	
Electrical/Non-Electrical Accessories		CNG/LPG	
(-) NCB @ _____ %		PA for Owner-Driver	
(-) Voluntary Excess of Rs. _____		PA for Passengers	
(-) Commercial Discount @ _____ %		Sum Insured per person (Rs.)	
Add-on Package Opted:		Number of persons	
Package Name : _____		Legal Liability to Paid Driver	
Other Details (if any) _____		Legal Liability to other employees	
		Number of employees	
TOTAL		TOTAL	
Net Premium (Own Damage + Liability)			
Service tax @ _____ %			
Gross Premium			

Note: The Insured's Declared Value (IDV) of the vehicle will be deemed to be the 'SUM INSURED' for the purpose of this tariff and it will be fixed at the commencement of each policy period for each insured vehicle. The IDV of the vehicle is to be fixed on the basis of manufacturers' listed selling price of the brand and model as the vehicle proposed for insurance at the commencement of insurance /renewal, and adjusted for depreciation (as per schedule specified below). The IDV of the side car(s) and / or accessories, if any, fitted to the vehicle but not included in the manufacturer's listed selling price of the vehicle is / are also likewise to be fixed.

The schedule of age-wise depreciation as shown below is applicable for the purpose of Total Loss/ Constructive Total Loss (TL/CTL) claims only. A vehicle will be considered to be a CTL where the aggregate cost of retrieval and / or repair of the vehicle subject to terms and conditions of the policy exceeds 75% of the IDV.

SCHEDULE OF DEPRECIATION FOR ARRIVING AT IDV

AGE OF THE VEHICLE	% OF DEPRECIATION FOR FIXING IDV
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

Note. IDV of obsolete models of vehicles (ie. Models which the manufacturers have discontinued to manufacture) and vehicles beyond 5 years of age will be determined on the basis of an understanding between the insurer and the insured.

Past Insurance Details

1) Date of Purchase of the vehicle by the Proposer _____

2) Whether the vehicle was New or Second Hand at the time of Purchase _____

3) Will the vehicle be used exclusively for

A. Private, social, domestic, pleasure & professional purposes Yes ☐ No ☐

B. Carriage of goods other than samples or personal luggage Yes ☐ No ☐

4) Is the vehicle in good condition? Yes ☐ No ☐ If "No", please give full details _____

5) Name and address of the previous insurer _____

6) Previous Policy Number _____ 7) Period of Insurance from ____/____/____ to ____/____/____

8) Claims lodged during the preceding 3 years

Year	Claim Number	Claim Amount
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ADDITIONAL DECLARATION TO BE GIVEN BY PROPOSER SEEKING NO CLAIM BONUS:

I/We declare that the rate of NCB claimed by me/ us is correct & that no claim has arisen in the expiring policy period. I/We further undertake that if this declaration is found to be incorrect, all benefits under the policy will stand forfeited with no liability to refund the premium.

Place:

Date:

Signature of Proposer

Name and Designation
(In case of Corporate)

Section 41 of Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Certified that the contents of the Proposal Form and documents have been fully explained to the Proposer and that he/they have fully understood the significance of the proposed contract***

Place:

Date:

Signature (On behalf of Proposer)

Name

*** This is required only where, for any reason, the Proposal Form and other connected papers are not filled by the Prospect/Proposer.