

Form 2

Company Name & Code : Bajaj Allianz General Insurance Company Ltd (Registration No 113)

Statement as on: 31st Mar 2010

Statement of Down Graded Investments

(Rs. In Lakhs)

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Downgrade | Date of Downgrade | Remarks |
|------------|--|------|--------|------------------|---------------|----------------|-------------------|-------------------|---------|
| A : | <u>During the quarter</u> | | | | | | | | |
| 1 | 10.79% PNB Housing Finance 30 Sept 2013 | HTDN | 533 | 15-Apr-09 | CRISIL | AA+ | AA | 10-Feb-10 | |
| 2 | 8.55% PNB Housing Finance Ltd 09 Nov 2014 | HTDN | 500 | 13-Nov-09 | CRISIL | AA+ | AA | 10-Feb-10 | |
| 3 | 9.25% PNB Housing 30 March 2017 P/C 30 July 2014 | HTDN | 1,000 | 1-Oct-08 | CRISIL | AA+ | AA | 10-Feb-10 | |
| | | | | | | | | | |
| B: | <u>As on Date</u> | | | | | | | | |
| 1 | 10.79% PNB Housing Finance 30 Sept 2013 | HTDN | 533 | 15-Apr-09 | CRISIL | AA+ | AA | 10-Feb-10 | |
| 2 | 8.55% PNB Housing Finance Ltd 09 Nov 2014 | HTDN | 500 | 13-Nov-09 | CRISIL | AA+ | AA | 10-Feb-10 | |
| 3 | 9.25% PNB Housing 30 March 2017 P/C 30 July 2014 | HTDN | 1,000 | 1-Oct-08 | CRISIL | AA+ | AA | 10-Feb-10 | |
| 4 | 10.20% IDFC 08 May 2010 | ICTD | 500 | 8-May-07 | CRISIL | AAA | AA+ | 22-Jul-09 | |
| 5 | 8.75% IDFC 20 July 2010 | ICTD | 996 | 14-Aug-07 | CRISIL | AAA | AA+ | 22-Jul-09 | |
| 6 | 8.95% IDFC 7 Jan 2013 | ICTD | 499 | 23-Jan-08 | CRISIL | AAA | AA+ | 22-Jul-09 | |
| 7 | 9.00% IDFC 24 Oct 2010 | ICTD | 1,500 | 30-Oct-07 | CRISIL | AAA | AA+ | 22-Jul-09 | |
| 8 | 9.05% IDFC 10-Oct-2010 | ICTD | 1,000 | 19-Oct-07 | CRISIL | AAA | AA+ | 22-Jul-09 | |
| 9 | 9.05% IDFC 12-Oct-2010 | ICTD | 1,500 | 26-Nov-07 | CRISIL | AAA | AA+ | 22-Jul-09 | |
| 10 | 9.35% IDFC 09 May 2010 | ICTD | 1,000 | 9-May-08 | CRISIL | AAA | AA+ | 22-Jul-09 | |
| 11 | 9.10% IDFC Ltd 23 Dec 2011 | ICTD | 513 | 11-Jun-09 | CRISIL | AAA | AA+ | 22-Jul-09 | |
| 12 | 7.15% INDIAN OIL CORPORATION - 10-Jun-2012 P/C 10-Jun-2010 | EPBT | 500 | 13-Jun-05 | ICRA | AAA | AA+ | 29-Nov-07 | |
| 13 | 10.25% INDIAN OIL CORPORATION - 17-Jul-2010 | EPBT | 383 | 5-Jan-07 | ICRA | AAA | AA+ | 29-Nov-07 | |
| 14 | 9.40% TATA TEA LTD - 08-Nov-2010 | ECOS | 1,500 | 6-Nov-07 | ICRA | AA+ | AA | 21-Oct-08 | |
| 15 | 6.05% GREAT EASTERN SHIPPI - 19-Sep-2010 | ECOS | 496 | 23-Jun-05 | CRISIL | AAA | AA+ | 16-Feb-09 | |