

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 30 June 2024

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

Particulars	As at 30 June 2024	As at 30 June 2023
ADVANCES		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	5,350	9,415
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	7,463	4,238
6 Others		
(i) Advance to Employees	20	10
(ii) Advance Recoverable	9,202	6,386
Less : Provision for doubtful advances	(301)	(35)
	8,901	6,352
(iii) Unutilised Tax Credit carried forward		
- Goods and service Tax (GST)	39,550	32,709
(iv) Unsettled investment contract receivable	15,667	-
TOTAL (A)	76,951	52,723
OTHER ASSETS		
1 Income accrued on investments	67,464	59,582
2 Outstanding Premiums	169,289	99,288
Less : Provisions for doubtful ,if any	-	-
3 Agents' Balances	1,053	1,319
Less : Provisions for doubtful amounts	(493)	(733)
	560	586
4 Foreign Agencies Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	151,406	106,222
Less : Provisions for doubtful amounts	-	-
	151,406	106,222
6 Due from subsidiaries/ holding	-	-
7 Investments held for Unclaimed Amount of Policyholders	4,330	257
8 Others		
(i) Other Deposits	11,110	17,743
TOTAL (B)	404,159	283,679
TOTAL (A+B)	481,110	336,402