

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113, dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended 31 March 2024

FORM NL-5 - CLAIMS SCHEDULE

(Amount in Rs. Lakhs)



Particulars	Miscellaneous																			
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance	
	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024
Claims Paid (Direct)	29,192	75,959	4,779	14,410	-	100	4,779	14,510	48,239	160,212	30,490	113,106	78,729	273,318	136,509	408,189	2,942	9,503	2,084	5,012
Add :Re-insurance accepted to direct claims	472	1,119	-	0	-	0	-	-	-	0	-	0	-	-	-	0	2	2	-	0
Less :Re-insurance Ceded to claims paid	(24,861)	(62,948)	(1,344)	(3,834)	-	(15)	(1,344)	(3,849)	(11,933)	(33,670)	(4,667)	(14,630)	(16,600)	(48,300)	(69,244)	(184,008)	(212)	(589)	(1,369)	(2,925)
Net Claim Paid	4,803	14,130	3,435	10,576	-	85	3,435	10,661	36,306	126,542	25,823	98,476	62,128	225,017	67,265	224,181	2,731	8,915	714	2,087
Add Claims Outstanding at the end of the year	21,376	21,376	9,705	9,705	100	100	9,805	9,805	34,036	1,138,430	1,138,430	1,172,466	1,172,466	38,538	38,538	12,955	12,955	2,046	2,046	
Less Claims Outstanding at the beginning of the year	25,665	20,596	9,595	9,612	101	141	9,696	9,752	41,455	33,770	1,119,375	1,040,626	1,160,830	1,074,396	38,427	31,806	12,837	11,215	2,478	1,421
Net Incurred Claims	514	14,910	3,545	10,670	(0)	44	3,545	10,714	28,887	126,808	44,878	196,279	73,765	323,088	67,376	230,913	2,849	10,655	283	2,713
Claims Paid (Direct)																				
-In India	29,192	75,959	4,779	14,410	-	100	4,779	14,510	48,239	160,212	30,490	113,106	78,729	273,318	136,509	408,189	2,942	9,503	2,084	5,012
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	624	624	2,530	2,530	48	48	2,578	2,578	6,718	6,718	705,928	705,928	712,646	712,646	21,588	21,588	6,191	6,191	1,091	1,091
Estimates of IBNR and IBNER at the beginning of the period (net)	867	614	1,873	1,927	48	48	1,921	1,975	6,842	6,718	700,528	646,847	707,370	653,565	18,511	18,128	6,257	6,808	1,033	978

Particulars	Miscellaneous																			
	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance	
	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023
Claims Paid (Direct)	11,766	38,308	4,460	12,612	(0)	699	4,460	13,311	41,823	145,130	30,720	109,881	72,544	255,011	51,818	238,779	2,307	8,469	1,268	2,662
Add :Re-insurance accepted to direct claims	115	1,213	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	(9,444)	(31,401)	(1,871)	(3,050)	0	(687)	(1,871)	(3,736)	(7,149)	(20,772)	(3,989)	(14,183)	(11,130)	(34,956)	(11,344)	(69,729)	(117)	(487)	(572)	(1,236)
Net Claim Paid	2,437	8,120	2,588	9,563	-	13	2,588	9,575	34,674	124,358	26,732	95,698	61,406	220,056	40,474	169,049	2,189	7,982	696	1,427
Add Claims Outstanding at the end of the year	20,596	20,596	9,612	9,612	141	141	9,752	9,752	33,770	1,040,626	1,040,626	1,074,396	1,074,396	31,806	31,806	11,215	11,215	1,421	1,421	
Less Claims Outstanding at the beginning of the year	20,625	19,243	10,245	8,537	144	152	10,388	8,689	39,539	30,238	1,028,749	935,204	1,068,288	965,442	31,741	43,004	12,206	11,795	1,507	1,540
Net Incurred Claims	2,408	9,473	1,955	10,637	(3)	1	1,952	10,638	28,905	127,890	38,609	201,120	67,514	329,010	40,539	157,852	1,198	7,403	610	1,307
Claims Paid (Direct)																				
-In India	11,766	38,308	4,460	12,612	(0)	699	4,460	13,311	41,823	145,130	30,720	109,881	72,544	255,011	51,818	238,779	2,307	8,469	1,268	2,662
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	614	614	1,927	1,927	48	48	1,975	1,975	6,718	6,718	646,847	646,847	653,565	653,565	18,128	18,128	6,808	6,808	978	978
Estimates of IBNR and IBNER at the beginning of the period (net)	600	598	1,852	1,748	48	49	1,901	1,797	6,638	6,950	643,132	584,675	649,770	591,625	18,564	20,132	6,912	7,006	993	843

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113, dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended 31 March 2024



Particulars	Miscellaneous																			
	Total Health		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Credit Insurance		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2024	Up to the period ended Mar 2024
Claims Paid (Direct)	141,535	422,704	1,558	3,515	9	127	2,430	6,625	2	6	31,415	198,479	(0)	970	14,433	43,910	270,110	949,652	304,081	1,040,122
Add :Re-insurance accepted to direct claims	2	2	-	-	0	-	0	2	14	-	0	-	0	-	0	-	4	15	475	1,134
Less :Re-insurance Ceded to claims paid	(70,626)	(187,522)	(125)	(243)	(1)	(12)	(1,891)	(5,444)	(1)	(4)	(24,688)	(157,112)	0	(960)	(9,214)	(28,470)	(123,345)	(428,066)	(149,550)	(494,864)
Net Claim Paid	70,710	235,183	1,433	3,272	8	115	541	1,194	1	2	6,728	41,367	(0)	10	5,219	15,440	146,769	521,601	155,006	546,392
Add Claims Outstanding at the end of the year	53,539	53,539	3,810	1,868	1,868	1,868	1,975	1,975	365	365	40,374	40,374	23	23	23,213	1,297,633	1,328,814	1,328,814	1,328,814	1,328,814
Less Claims Outstanding at the beginning of the year	53,741	44,442	4,578	3,369	2,003	1,911	2,665	1,766	378	301	34,308	38,999	24	22	25,606	24,060	1,284,134	1,189,265	1,319,494	1,219,613
Net Incurred Claims	70,508	244,281	666	3,713	(127)	73	(149)	1,403	(12)	66	12,793	42,742	(1)	10	2,826	14,594	160,268	629,970	164,327	655,593
Claims Paid (Direct)																				
-In India	141,535	422,704	1,558	3,515	9	127	2,430	6,625	2	6	31,415	198,479	(0)	970	14,433	43,910	270,110	949,652	304,081	1,040,122
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	28,870	28,870	1,569	1,569	1,731	1,731	549	549	201	201	37,409	37,409	6	6	6,114	6,114	789,094	789,094	792,296	792,296
Estimates of IBNR and IBNER at the beginning of the period (net)	25,801	25,915	1,551	1,561	2,401	1,899	563	527	201	194	29,526	30,519	5	3	5,642	3,456	773,060	717,638	775,848	720,228

Particulars	Miscellaneous																			
	Total Health		Workmen's Compensation/ Employer's liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Credit Insurance		Other Miscellaneous segment		Total Miscellaneous		Grand Total	
	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023	For the quarter ended Mar 2023	Up to the period ended Mar 2023
Claims Paid (Direct)	55,393	249,910	1,220	3,263	30	1,100	2,194	5,439	-	(136)	54,155	133,968	11	285	7,371	29,196	192,917	678,035	209,142	729,655
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	2	17	-	-	-	-	-	-	-	-	2	17	117	1,231
Less :Re-insurance Ceded to claims paid	(12,034)	(71,452)	(63)	(166)	(26)	(1,084)	(1,937)	(4,291)	(0)	143	(42,577)	(105,262)	(11)	(282)	(4,050)	(17,396)	(71,843)	(234,746)	(83,157)	(269,884)
Net Claim Paid	43,360	178,458	1,158	3,097	4	16	259	1,165	(0)	6	11,578	28,705	0	3	3,313	11,799	121,077	443,307	126,102	461,002
Add Claims Outstanding at the end of the year	44,442	44,442	3,369	3,369	1,911	1,911	1,766	1,766	301	301	38,999	38,999	22	22	24,060	24,060	1,189,265	1,189,265	1,219,613	1,219,613
Less Claims Outstanding at the beginning of the year	45,454	56,339	3,758	3,113	1,648	1,435	1,890	1,785	301	1,359	37,686	18,619	21	9	23,526	19,887	1,182,572	1,067,988	1,213,585	1,095,920
Net Incurred Claims	42,348	166,562	769	3,253	267	493	134	1,146	(0)	(1,052)	12,891	49,086	1	15	3,846	15,972	127,770	564,584	132,131	584,696
Claims Paid (Direct)																				
-In India	55,393	249,910	1,220	3,263	30	1,100	2,194	5,439	-	(136)	54,155	133,968	11	285	7,371	29,196	192,917	678,035	209,142	729,655
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	25,915	25,915	1,561	1,561	1,899	1,899	527	527	194	194	30,519	30,519	3	3	3,456	3,456	717,638	717,638	720,228	720,228
Estimates of IBNR and IBNER at the beginning of the period (net)	26,469	27,981	1,560	1,500	2,194	2,150	536	489	194	1,246	33,171	14,813	7	7	4,736	5,296	718,636	645,106	721,137	647,502