

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)


TO BE PREPARED IN ACCORDANCE WITH Accounting Standard 3 (AS 3)- Cash Flow Statements- Cash Flow Statement shall be prepared only under the Direct Method. However, the following minimum information must be captured.

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Amount in Rs. Lakhs)

Particulars	F.Y. 23-24	F.Y. 22-23
<u>Cash Flows from the operating activities:</u>		
Premium received from policyholders, including advance receipts	2,245,471	1,772,759
Other receipts	-	-
Payments to the re-insurers, net of commissions and claims	(297,677)	(237,279)
Payments to co-insurers, net of claims recovery	20,783	14,700
Payments of claims	(1,062,554)	(749,640)
Payments of commission and brokerage	(267,172)	(100,943)
Payments of other operating expenses	(195,782)	(267,279)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	7,185	(15,210)
Income taxes paid (Net)	(50,199)	(45,782)
Good & Service tax paid	(276,684)	(224,338)
Other payments	4,636	2,348
Cash flows before extraordinary items	128,006	149,337
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	128,006	149,337
<u>Cash flows from investing activities:</u>	-	-
Purchase of fixed assets	(8,772)	(7,183)
Proceeds from sale of fixed assets	495	101
Purchases of investments	(2,517,542)	(2,119,996)
Loans disbursed	-	-
Sales of investments	2,262,923	1,696,733
Repayments received	-	-
Rents/Interests/ Dividends received	166,396	158,409
Investments in money market instruments and in liquid mutual funds (Net) ^(a)	20,312	172,048
Expenses related to investments	(313)	(704)
Net cash flow from investing activities	(76,500)	(100,592)
<u>Cash flows from financing activities:</u>	-	-
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	(29,761)	(10,802)
Net cash flow from financing activities	(29,761)	(10,802)
Effect of foreign exchange rates on cash and cash equivalents, net	45	41
Net increase in cash and cash equivalents:	21,790	37,984
Cash and cash equivalents at the beginning of the year	77,860	39,877
Cash and cash equivalents at the end of the year	99,650	77,860

Notes: -

- (a) Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).
- (b) The above items are minimum which are to be reported. Insurers may include any other items which they deem fit.