

PERIODIC DISCLOSURES
FORM NL-21: Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co. Ltd.
Date: 31 March 2024

(Rs in Lakhs)

Sr No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	2023-24		2022-23	
				For 2023-24 Quarter -4	up to the Quarter 4 (2023-24)	For 2022-23 Quarter - 4	up to the Quarter 4 (2022-23)
1	Bajaj Finserv Limited	Holding Company	Expenditure				
			Rent, Rates and Taxes	55	209	48	193
			Legal and Professional charges	275	560	179	530
			Employees' remuneration, benefits & other manpower costs	1,202	4,411	1,189	4,543
			Claims Incurred	-	3	-	-
			Billable Expenses Reimbursed	-	-	-	-
			-Advertisement and publicity	16	21	5	17
			- Maintenance and Supplies	-	-	-	-
			- Legal & Professional Charges	105	107	208	215
			Other				
			Dividend Paid	-	22,023	-	7,994
			Employee Stock Option Premium Payment	-	5,060	-	4,980
			Sale of Assets	-	-	-	-
Reimbursement Paid - CWIP	-	2	4	9			
Income							
Insurance Premium	(5)	(96)	(7)	(101)			
2	Bajaj Auto Limited	Group Company	Expenditure				
			Claims Incurred	56	106	3	675
			Income				
Insurance Premium	(4)	(2,163)	(524)	(2,069)			
3	Bajaj Holdings and Investments Limited	Group Company	Expenditure				
			Billable Expenses Reimbursed			-	-
			- Miscellaneous Expenses (Insurance)	6	6	-	5
			Income				
			Billable Expenses Recovery		189	-	-
-Legal and Professional charges			-	-			
Insurance Premium	-	(132)	-	(101)			
4	Bajaj Allianz Financial Distributors Limited	Group Company	Expenditure				
			Commission Paid	54	120	10	44
			Income				
Insurance Premium	0	(6)	1	(4)			

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				For 2023-24 Quarter -4	up to the Quarter 4 (2023-24)	For 2022-23 Quarter - 4	up to the Quarter 4 (2022-23)
5	Bajaj Allianz Staffing Solutions Limited	Group Company	Expenditure				
			Employees' remuneration, benefits & other manpower costs	1,844	7,686	1,777	7,700
			Claims Incurred			-	-
6	Bajaj Electricals Limited	Group Company	Income				
			Insurance Premium	(25)	(165)	(44)	(129)
7	Bajaj Finance Limited	Group Company	Expenditure				
			Claims Incurred	51	120	0	78
			Commission Paid	1,604	6,104	547	1,946
7	Bajaj Finance Limited	Group Company	Interest and Bank Charges	-	-	6	299
			Employees' remuneration, benefits & other manpower costs				
			Others				
			Redemption of Debentures	(10,000)	(10,000)	(20,000)	(66,000)
			Purchase of Assets				
			Income				
			Insurance Premium	(1,525)	(12,546)	(1,549)	(10,417)
			Interest, Dividends and Rent -Gross	(909)	(2,029)	(2,341)	(6,719)
			-Miscellaneous Expenses	(44)	(44)		
			Sale of Assets	(6)	(6)		

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				For 2023-24 Quarter -4	up to the Quarter 4 (2023-24)	For 2022-23 Quarter - 4	up to the Quarter 4 (2022-23)
8	Bajaj Allianz Life Insurance Company Limited	Group Company	Expenditure				
			Claims Incurred	3	31	103	105
			Rent, Rates and Taxes	33	162	47	189
			Employees' remuneration, benefits & other manpower costs	348	1,859	435	1,520
			Billable Expenses Reimbursed				
			- Registration Charges	-	-	-	0
			- Maintenance and Repairs	-	-	-	5
			- Rent, Rates and Taxes	-	-	-	-
			- Communication Expenses	-	-	-	-
			Insurance Premium Paid				
			Income				
			Insurance Premium	(137)	(4,192)	(97)	(3,193)
			Rent Income	(25)	(98)	(49)	(49)
			Billable Expenses Recovery			-	-
			- Communication Expenses			-	-
			-Maintenance & Repairs	(0)	(2)	(1)	(5)
			-Miscellaneous Expenses (Electricity Expenses)	(9)	(41)	(15)	(46)
-Rent, Rate and Taxes	(3)	(16)	(1)	(7)			
-Legal and Professional Fees			-	-			
Other Recovery Renovation	-	-	-	-			
Other							
Security Deposit Paid/(Returned)	-	-	-	-			
Security Deposit Repaid/(Received)		(43)	-	-			
Recovery of Salary cost	-	(24)	-	(43)			
9	Bajaj Auto Holdings Limited	Group Company	Income				
			Insurance Premium	-	(0)	-	(0)
10	Bajaj Financial Securities Limited	Group Company	Income				
			Insurance Premium	(0)	(86)	(4)	(47)

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				For 2023-24 Quarter -4	up to the Quarter 4 (2023-24)	For 2022-23 Quarter - 4	up to the Quarter 4 (2022-23)
11	Bajaj Finserv Direct Limited	Group Company	Expenditure				
			Commission Paid	10	31	13	114
			Claims Incurred	2	9	1	6
			Other				
			Purchase of Assets				
			Income				
12	Bajaj Housing Finance Limited	Group Company	Insurance Premium	(17)	(247)	(23)	(206)
			Other				
			Purchase of Assets	-	3		
			Recovery of Salary Cost Paid on behalf	(13)	(13)		
			Expenditure				
			Claims Incurred	3	5	1	4
13	Bajaj Finserv Health Limited	Group Company	Commission Paid	45	45		
			Income				
			Interest, Dividends and Rent -Gross	-	(1,155)	(710)	(710)
			Insurance Premium	(92)	(505)	(3)	(446)
			Other				
			Redemption of Debentures			(10,000)	(10,000)
14	Bajaj Finserv Asset Management Limited	Group Company	Expenditure				
			Claims Incurred	1,271	3,324	339	1,945
			Income				
15	Mukand Limited	Group Company	Insurance Premium	(33)	(589)	(390)	(1,667)
			Income				
			Insurance Premium	(1)	(41)	-	(2)
16	Hind Musafir Agency Limited	Group Company	Expenditure				
			Claims Incurred	21	137	19	455
			Income				
17	Allianz Services Private Limited (Previously Allianz Cornhill	Group Company	Insurance Premium	(21)	(587)	(129)	(713)
			Expenditure				
			Travel, Conveyance and vehicle running	1,145	2,391	485	1,197
17	Allianz Services Private Limited (Previously Allianz Cornhill	Group Company	Income				
			Insurance Premium	(0)	(5)	(0)	(4)
17	Allianz Services Private Limited (Previously Allianz Cornhill	Group Company	Income				
			Insurance Premium	(16)	(839)	(621)	(619)

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				For 2023-24 Quarter -4	up to the Quarter 4 (2023-24)	For 2022-23 Quarter - 4	up to the Quarter 4 (2022-23)
18	Allianz SE, Germany	Co Promoter	Other Dividend Paid	-	7,738	-	- 2,809
19	Allianz Global Risks US Insurance Company	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	263 (26) (5,752)	37,750 (2,898) (21,108)	- 348 (45) (4,692)	- 38,583 (3,712) (18,730)
20	Allianz Global Corporate & Speciality SE, Munich	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	8,581 (1,202) (1,928)	8,918 (1,284) (6,978)	8,769 (1,230) (1,734)	9,710 (1,086) (7,726)
21	Allianz Global Corporate & Speciality SE, India Branch	Group Company	Expenditure Premium on Reinsurance Ceded Income Insurance Premium Received Commission on Reinsurance Ceded Claims on Reinsurance Ceded	110 - (63) (17)	3,545 - (207) (879)	973 - (133) (244)	5,149 - (520) (496)
22	Allianz SE Reinsurance, branch Asia Pacific	Group Company	Expenditure Premium on Reinsurance Ceded Premium on Reinsurance Ceded (CAT XOL Premium Paid) Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded (CAT XOL Claim Recovery) Claims on Reinsurance Ceded	9,081 - (4,125) - (1,714)	20,934 141 (7,374) - (2,993)	1,003 18 - (294) - (715)	3,934 60 - (1,099) - (1,630)
23	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	- - (55)	(0) 0 (55)	- - -	(20) 2

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				For 2023-24 Quarter -4	up to the Quarter 4 (2023-24)	For 2022-23 Quarter - 4	up to the Quarter 4 (2022-23)
24	Euler Hermes Singapore Branch	Group Company	Expenditure				
			Premium on Reinsurance Ceded	791	1,949	663	1,583
			Income				
			Commission on Reinsurance Ceded	(88)	(235)	(69)	(159)
			Claims on Reinsurance Ceded	0	(907)	(9)	(254)
			Billable expenses recovery	-	-	-	-
			-Employees' remuneration, benefits & other manpower costs	(38)	(218)	(3)	(190)
25	Allianz Fire and Marine Insurance Japan Ltd	Group Company	Expenditure				
			Premium on Reinsurance Ceded	8,207	16,959	7,185	13,224
			Income				
			Commission on Reinsurance Ceded	(957)	(1,893)	(833)	(1,697)
			Claims on Reinsurance Ceded	(4,864)	(5,718)	(632)	(1,045)
26	Allianz Technology SE, India (Previously Allianz Managed)	Group Company	Income				
			Insurance Premium	(17)	(1,121)	(1,005)	(1,076)
27	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	Expenditure				
			Information Technology Expenses			-	-
			- Opus License Fees			-	-
			Billable Expenses Reimbursed				
			- Information Technology Expenses	31	31	-	14
28	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	Expenditure				
			Claims Incurred	211	811	477	605
			Insurance Commission	149	630	95	210
			Income				
			Insurance Premium	(1)	(5)	(2)	(4)
29	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	Expenditure				
			Claims Incurred	1,092	2,411	869	1,050
			Advertisement and Publicity	-	-	-	186
			Marketing and Support Services Expenses			-	-

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				For 2023-24 Quarter -4	up to the Quarter 4 (2023-24)	For 2022-23 Quarter - 4	up to the Quarter 4 (2022-23)
30	Euler Hermes Services India Private Limited	Group Company	Expenditure Other Acquisition Cost	19	105	35	278
31	AWP P&C SA Saint Ouen Paris	Group Company	Expenditure Premium on Reinsurance Ceded Income manpower costs Commission on Reinsurance Ceded Claims on Reinsurance Ceded	4,933 (129) (1,997) (2,820)	22,823 (1,442) (10,102) (8,455)	4,346 (525) (1,707) (1,362)	16,056 (1,849) (7,377) (4,238)
32	AWP Health & Life SA	Group Company	Expenditure Premium on Reinsurance Ceded Income Commission on Reinsurance Ceded Claims on Reinsurance Ceded	264 (62) (40)	264 (62) (40)		
33	Chetak Technology Limited	Group Company	Income Insurance Premium	2	(53)		
34	Bajaj Finserv Ventures Limited	Group Company	Income Insurance Premium	(5)	(135)		
35	Tapan Singhel, MD & Chief Executive Officer	Key Managerial Personnel	Expenditure Employees' remuneration, benefits & other manpower costs Claims Incurred Income Insurance Premium Other Sale of Car	1,178 - -	2,448 1 (2)	1,046 0 (9)	2,460 1 (9)

Notes:

- 1 - Reinsurance balances are net of Commission and claims wherever applicable.
- 2 - Above amounts are excluding GST wherever applicable.
- 3 - Claims incurred does not include claims paid directly to service providers under policies with related parties (example: Cashless claims)

PERIODIC DISCLOSURES
FORM NL-21: Related Party Transactions

(Rs in Lakhs)

PART-B Related Party Transaction Balances - As at the end of the Quarter 31 March 2024

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding	Whether Payable / Receivable	Whether Secured? If so, Nature of	Details of any	Balance under Provision for	Expenses recognised up to the quarter end
1	Bajaj Finserv Limited	Holding Company	(8,012)	Payable	No	NA	No	No
2	Bajaj Auto Limited	Group Company	(1,301)	Payable	No	NA	No	No
3	Bajaj Holdings and Investments Limited	Group Company	(170)	Payable	No	NA	No	No
4	Bajaj Allianz Financial Distributors Limited	Group Company	(11)	Payable	No	NA	No	No
5	Bajaj Allianz Staffing Solutions Limited	Group Company	(5)	Payable	No	NA	No	No
6	Bajaj Electricals Limited	Group Company	(1,243)	Payable	No	NA	No	No
7	Bajaj Finance Limited	Group Company	23,182	Receivable	Secured - Non Convertible Debentures	Yes	No	No
8	Bajaj Finance Limited	Group Company	878	Receivable	No, unsecured NCD (AAA rated)	No	No	No
9	Bajaj Finance Limited	Group Company	359	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
10	Bajaj Finance Limited	Group Company	(508)	Payable	No	NA		No
11	Bajaj Allianz Life Insurance Company Limited	Group Company	(118)	Payable	No as normal trade receivable	NA	No	No
12	Bajaj Auto Holdings Limited	Group Company	(0)	Payable	No	NA	No	No
13	Bajaj Financial Securities Limited	Group Company	(8)	Payable	No	NA	No	No
14	Bajaj Finserv Direct Limited	Group Company	(21)	Payable	No	NA	No	No
15	Bajaj Housing Finance Limited	Group Company	21,384	Receivable	Secured - Non Convertible Debentures	Yes	No	No
16	Bajaj Housing Finance Limited	Group Company	(91)	Payable	No	NA		No
17	Bajaj Housing Finance Limited	Group Company	(3)	Payable	Secured - Receivable against Bank Guarantee	Yes	No	No
18	Bajaj Finserv Health Limited	Group Company	(140)	Payable	No	NA	No	No
19	Bajaj Finserv Health Limited	Group Company	(44)	Payable	No	Yes	No	No
20	Bajaj Finserv Asset Manage	Group Company	(1)	Payable	No	NA	No	No
21	Mukand Limited	Group Company	(21)	Payable	No	NA	No	No
22	Hind Musafir Agency Limited	Group Company	(213)	Payable	No	NA	No	No

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding	Whether Payable / Receivable	Whether Secured? If so, Nature of	Details of any	Balance under Provision for	Expenses recognised up to the quarter end
23	Allianz Services Private Limited (Previously Allianz Cornhill Information Services Private Limited)	Group Company	(82)	Payable	No	NA	No	No
24	Allianz SE, Germany	Co Promoter	(2,866)	Payable	No	NA	No	No
25	Allianz Insurance Management Asia Pacific (Allianz Singapore)	Group Company	-	Payable	No	No	No	No
26	AGCS Marine Insurance Company	Group Company	-	Receivable	No	NA	No	No
27	Allianz Global Risks US Insurance Company	Group Company	(8,495)	Payable	No	NA	No	No
28	Allianz Global Corporate & Speciality SE, UK	Group Company	-	Payable	No	NA	No	No
29	Allianz Global Corporate & Speciality SE, Italy	Group Company	-	Payable	No	No	No	No
30	Allianz Global Corporate & Speciality SE, Munich	Group Company	(3,783)	Payable	No as normal trade receivable	NA	No	No
31	Allianz Global Corporate & Speciality SE, India Branch	Group Company	(272)	Payable	No as normal trade receivable	NA	No	No
32	Allianz SE Reinsurance, branch Asia Pacific	Co Promoter	(3,240)	Payable	No	NA	No	No
33	Allianz Global Corporate & Speciality SE, Singapore (Previously known as Allianz Insurance Company of Singapore - PTE)	Group Company	56	Receivable	No	NA	No	No
34	Allianz Global Corporate & Speciality SE, France	Group Company	(64)	Payable	No	NA	No	No
35	Euler Hermes Singapore Branch	Group Company	(782)	Payable	No as normal trade r	NA	No	No
36	Allianz Fire and Marine Insurance Japan Ltd	Group Company	2,707	Receivable	No	NA	No	No
37	Allianz Technology SE, India (Previously Allianz Managed Operations & Services SE India)	Group Company	(67)	Payable	No	NA	No	No

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding	Whether Payable / Receivable	Whether Secured? If so, Nature of	Details of any	Balance under Provision for	Expenses recognised up to the quarter end
38	Allianz Technology SE (Previously Allianz Managed Operations & Services SE)	Group Company	(96)	Payable	No	NA	No	No
39	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	46	Receivable	Secured - Receivable against Bank Guarantee	Yes	No	No
40	AWP Assistance (India) Private Limited(Previously AGA Assistance (India) Private Limited)	Group Company	(120)	Payable	No	NA	No	No
41	AWP Services (India) Private Limited (AGA Services (India) Private Limited)	Group Company	-	Payable	No	NA	No	No
42	Euler Hermes Services India Private Limited	Group Company	(4)	Payable	No	NA	No	No
43	AWP P&C SA Saint Ouen Paris	Group Company	(2,708)	Payable	No	NA	No	No
44	AWP Health & Life SA	Group Company	(162)	Payable	No	NA	No	No
45	Chetak Technology Limited	Group Company	(4)	Payable	No	NA	No	No
46	Bajaj Finserv Ventures Limited	Group Company	(28)	Payable	No	NA	No	No