

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Sl.No.	Particular	For the quarter ended Mar 2024	Up to the period ended Mar 2024	For the quarter ended Mar 2023	Up to the period ended Mar 2023
1	Gross Direct Premium Growth Rate**	32.31%	33.49%	14.05%	12.04%
2	Gross Direct Premium to Net worth Ratio	0.45	1.89	0.39	1.60
3	Growth rate of Net Worth	13.06%	13.06%	14.85%	14.85%
4	Net Retention Ratio**	49.62%	46.38%	57.60%	53.67%
5	Net Commission Ratio**	12.06%	6.73%	-2.89%	-4.41%
6	Expense of Management to Gross Direct Premium Ratio**	26.02%	22.96%	27.22%	24.04%
7	Expense of Management to Net Written Premium Ratio**	31.30%	26.06%	30.91%	27.58%
8	Net Incurred Claims to Net Earned Premium**	70.27%	73.80%	66.40%	72.92%
9	Claims paid to claims provisions**	5.53%	28.23%	11.61%	27.73%
10	Combined Ratio**	101.57%	99.86%	97.31%	100.50%
11	Investment income ratio	1.84%	7.70%	1.63%	7.57%
12	Technical Reserves to net premium ratio **	7.87	2.07	8.36	2.07
13	Underwriting balance ratio	-0.03	-0.02	0.00	-0.02
14	Operating Profit Ratio	14.75%	16.94%	16.26%	16.21%
15	Liquid Assets to liabilities ratio	0.08	0.08	0.14	0.14
16	Net earning ratio	15.42%	16.20%	14.86%	16.22%
17	Return on net worth ratio	3.50%	14.30%	3.36%	14.06%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	3.49	3.49	3.91	3.91
19	NPA Ratio				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
20	Debt Equity Ratio	-	-	-	-
21	Debt Service Coverage Ratio	-	-	-	-
22	Interest Service Coverage Ratio	-	-	-	-
23	Earnings per share	34.45	140.65	29.23	122.29
24	Book value per share	983.54	983.54	869.89	869.89

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

** Segmental Reporting up to the quarter

Segments Up to the period ended on 31 December 23	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	10.7%	12.3%	-88.4%	20.9%	-22.8%	47.4%	31.3%	24.6%	1.75	75.1%
Previous Period	12.6%	12.9%	-117.7%	27.5%	23.0%	35.2%	20.3%	58.3%	2.03	39.4%
Marine Cargo										
Current Period	8.8%	66.2%	21.1%	25.8%	33.8%	60.3%	16.8%	94.1%	0.88	4.2%
Previous Period	34.2%	67.8%	10.0%	27.1%	36.8%	65.1%	19.9%	101.9%	0.89	-4.3%
Marine Hull										
Current Period	-30.3%	10.1%	15.1%	8.9%	58.0%	128.0%	5.9%	186.1%	8.96	-379.6%
Previous Period	45.9%	1.2%	-324.9%	14.6%	862.3%	2.7%	28.0%	865.0%	6.13	-946.2%
Total Marine										
Current Period	4.7%	62.3%	21.0%	24.6%	34.1%	60.4%	15.6%	94.5%	0.89	3.5%
Previous Period	35.3%	60.9%	9.4%	25.8%	38.4%	65.0%	21.5%	103.4%	0.90	-5.9%
Motor OD										
Current Period	14.8%	73.8%	33.5%	46.8%	51.1%	63.6%	40.0%	114.7%	0.70	-14.6%
Previous Period	16.5%	80.2%	12.8%	39.4%	40.9%	70.5%	40.3%	111.5%	0.77	-13.1%
Motor TP										
Current Period	5.1%	74.4%	6.5%	30.0%	22.2%	78.4%	22.7%	100.6%	5.04	0.8%
Previous Period	6.1%	84.9%	-4.8%	17.8%	14.6%	77.2%	25.1%	91.8%	4.53	8.5%
Total Motor										
Current Period	9.3%	74.1%	18.9%	37.7%	35.5%	71.8%	24.1%	107.3%	3.12	-6.0%
Previous Period	10.4%	82.8%	2.7%	27.3%	25.8%	74.5%	26.2%	100.3%	2.99	-0.4%
Health										
Current Period	119.1%	46.7%	1.5%	15.2%	17.4%	88.9%	71.1%	106.3%	0.74	-9.3%
Previous Period	-4.2%	72.9%	1.4%	29.1%	31.2%	79.9%	79.5%	111.1%	0.71	-14.2%
Personal Accident										
Current Period	-0.2%	87.6%	19.9%	39.4%	42.2%	48.7%	49.4%	90.9%	1.13	12.0%
Previous Period	15.4%	92.6%	12.6%	42.5%	44.8%	36.8%	37.6%	81.6%	1.22	15.0%
Travel Insurance										
Current Period	15.4%	29.1%	-13.2%	52.8%	28.7%	47.0%	49.0%	75.7%	0.43	25.7%
Previous Period	131.4%	42.9%	-67.3%	29.5%	-15.4%	19.6%	32.2%	4.3%	0.32	96.5%
Total Health										
Current Period	105.9%	47.6%	2.4%	17.0%	19.1%	85.0%	65.1%	104.1%	0.76	-7.0%
Previous Period	-0.3%	72.9%	0.4%	30.0%	31.1%	74.3%	71.7%	105.3%	0.74	-8.3%
Workmen's Compensation/ Employer's liability										
Current Period	27.2%	88.4%	25.6%	35.4%	37.1%	63.4%	27.1%	100.5%	1.10	-3.0%
Previous Period	23.1%	93.6%	13.9%	34.2%	35.3%	70.6%	27.7%	105.9%	1.18	-9.4%
Public/ Product Liability										
Current Period	22.3%	29.8%	19.3%	16.5%	36.5%	2.3%	4.0%	38.8%	1.16	57.9%
Previous Period	63.1%	33.3%	10.2%	25.8%	56.3%	18.0%	29.7%	74.3%	1.27	16.1%
Engineering										
Current Period	36.7%	8.9%	-64.1%	15.5%	-6.9%	41.7%	15.4%	34.8%	1.22	66.0%
Previous Period	16.2%	9.7%	-63.1%	24.8%	95.3%	39.9%	15.6%	135.2%	1.23	-39.3%
Aviation										
Current Period	47.1%	11.6%	28.7%	13.3%	83.0%	42.0%	0.1%	125.0%	2.68	-50.7%
Previous Period	-16.9%	8.8%	24.1%	20.7%	189.8%	-1005.3%	0.1%	-815.5%	2.93	912.9%
Crop Insurance										
Current Period	1.4%	19.2%	-26.9%	5.6%	-5.5%	88.5%	74.4%	83.0%	0.98	17.6%
Previous Period	32.4%	18.7%	-26.9%	4.0%	-5.5%	95.5%	44.2%	90.0%	0.79	10.0%
Credit Insurance										
Current Period	21.7%	1.0%	-168.6%	13.7%	160.9%	55.2%	44.9%	216.2%	1.67	-130.8%
Previous Period	45.9%	1.0%	-380.5%	19.9%	962.9%	111.9%	0.0%	1074.8%	2.11	-1191.2%
Total Miscellaneous										
Current Period	37.9%	51.0%	9.7%	23.2%	27.6%	75.1%	25.2%	102.6%	2.11	-4.9%
Previous Period	11.5%	60.8%	-0.4%	23.4%	27.5%	74.4%	0.0%	101.9%	2.10	-2.9%
Total-Current Period	33.5%	46.4%	6.7%	23.0%	26.1%	73.8%	28.2%	99.9%	2.07	-1.9%
Total-Previous Period	12.0%	53.7%	-4.4%	24.0%	27.6%	72.9%	27.7%	100.5%	2.07	-1.5%