

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 March 2024

FORM NL-18-PROVISIONS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31 March 2024	As at 31 March 2023
1	Reserve for Unexpired Risk	512,648	444,195
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	209	1,595
4	For Employee Benefits		
	(i) Gratuity	-	-
	(ii) Compensated absences	1,629	1,343
	(iii) Long term incentive plan	393	425
4	Others		
	TOTAL	514,879	447,558