

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 March 2024

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31 March 2024	As at 31 March 2023
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	5,390	4,442
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	7,184	9,624
6	Others		
	(i) Advance to Employees	12	11
	(ii) Advance Recoverable	5,825	6,589
	Less : Provision for doubtful advances	(11)	(28)
		5,814	6,561
	(iii) Unutilised Tax Credit carried forward		
	- Goods and service Tax (GST)	57,970	40,542
	(iv) Unsettled investment contract receivable	1,485	5,183
	TOTAL (A)	77,856	66,363
	OTHER ASSETS		
1	Income accrued on investments	64,226	47,833
2	Outstanding Premiums	232,375	119,154
	Less : Provisions for doubtful ,if any	-	-
3	Agents' Balances	988	1,214
	Less : Provisions for doubtful amounts	(466)	(453)
		522	760
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	119,876	52,311
	Less : Provisions for doubtful amounts	-	-
		119,876	52,311
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	4,256	252
8	Others		
	(i) Other Deposits	10,707	17,892
	TOTAL (B)	431,962	238,201
	TOTAL (A+B)	509,818	304,564