

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113, dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended 31 December 2023

FORM NL-5 - CLAIMS SCHEDULE

(Amount in Rs. Lakhs)



| Particulars | Miscellaneous | | | | | | | | | | | | | | | | | | | |
|------------------------------------------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|
| | FIRE | | Marine Cargo | | Marine Hull | | Total Marine | | Motor OD | | Motor TP | | Total Motor | | Health | | Personal Accident | | Travel Insurance | |
| | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 |
| Claims Paid (Direct) | 12,218 | 46,767 | 4,081 | 9,631 | 93 | 100 | 4,174 | 9,731 | 40,118 | 111,973 | 26,211 | 82,616 | 66,329 | 194,589 | 147,937 | 271,680 | 2,221 | 6,561 | 1,073 | 2,928 |
| Add :Re-insurance accepted to direct claims | 138 | 647 | - | 0 | - | 0 | - | - | - | 0 | - | 0 | - | - | - | 0 | - | 0 | - | 0 |
| Less :Re-insurance Ceded to claims paid | (9,512) | (38,087) | (1,041) | (2,490) | (9) | (15) | (1,050) | (2,505) | (8,423) | (21,737) | (3,413) | (9,963) | (11,636) | (31,700) | (84,792) | (114,763) | (136) | (377) | (486) | (1,556) |
| Net Claim Paid | 2,844 | 9,328 | 3,040 | 7,141 | 84 | 85 | 3,124 | 7,226 | 31,695 | 90,236 | 22,798 | 72,653 | 54,493 | 162,889 | 63,145 | 156,916 | 2,086 | 6,184 | 588 | 1,373 |
| Add Claims Outstanding at the end of the year | 25,665 | 25,665 | 9,595 | 9,595 | 101 | 101 | 9,696 | 9,696 | 41,455 | 41,455 | 1,119,375 | 1,119,375 | 1,160,830 | 1,160,830 | 38,427 | 38,427 | 12,837 | 12,837 | 2,478 | 2,478 |
| Less Claims Outstanding at the beginning of the year | 22,533 | 20,596 | 10,173 | 9,612 | 184 | 141 | 10,357 | 9,752 | 41,530 | 33,770 | 1,097,054 | 1,040,626 | 1,138,584 | 1,074,396 | 39,815 | 31,806 | 12,180 | 11,215 | 2,613 | 1,421 |
| Net Incurred Claims | 5,975 | 14,396 | 2,462 | 7,124 | 0 | 45 | 2,462 | 7,169 | 31,621 | 97,921 | 45,118 | 151,401 | 76,739 | 249,323 | 61,757 | 163,537 | 2,743 | 7,806 | 452 | 2,429 |
| Claims Paid (Direct) | | | | | | | | | | | | | | | | | | | | |
| -In India | 12,218 | 46,767 | 4,081 | 9,631 | 93 | 100 | 4,174 | 9,731 | 40,118 | 111,973 | 26,211 | 82,616 | 66,329 | 194,589 | 147,937 | 271,680 | 2,221 | 6,561 | 1,073 | 2,928 |
| -Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Estimates of IBNR and IBNER at the end of the period (net) | 867 | 867 | 1,873 | 1,873 | 48 | 48 | 1,921 | 1,921 | 6,842 | 6,842 | 700,528 | 700,528 | 707,370 | 707,370 | 18,511 | 18,511 | 6,257 | 6,257 | 1,033 | 1,033 |
| Estimates of IBNR and IBNER at the beginning of the period (net) | 727 | 614 | 1,897 | 1,927 | 48 | 48 | 1,946 | 1,975 | 6,958 | 6,718 | 684,957 | 646,847 | 691,915 | 653,565 | 18,159 | 18,128 | 6,534 | 6,808 | 1,022 | 978 |

| Particulars | Miscellaneous | | | | | | | | | | | | | | | | | | | |
|------------------------------------------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|
| | FIRE | | Marine Cargo | | Marine Hull | | Total Marine | | Motor OD | | Motor TP | | Total Motor | | Health | | Personal Accident | | Travel Insurance | |
| | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 |
| Claims Paid (Direct) | 9,092 | 26,542 | 3,566 | 8,153 | 693 | 699 | 4,260 | 8,852 | 35,722 | 103,306 | 29,116 | 79,161 | 64,838 | 182,467 | 53,361 | 186,960 | 1,969 | 6,163 | 572 | 1,394 |
| Add :Re-insurance accepted to direct claims | 150 | 1,098 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Less :Re-insurance Ceded to claims paid | (7,207) | (21,957) | (496) | (1,179) | (686) | (687) | (1,183) | (1,865) | (5,438) | (13,623) | (4,041) | (10,195) | (9,479) | (23,818) | (11,759) | (58,385) | (104) | (369) | (249) | (664) |
| Net Claim Paid | 2,036 | 5,683 | 3,070 | 6,974 | 7 | 13 | 3,077 | 6,987 | 30,284 | 89,683 | 25,075 | 68,966 | 55,359 | 158,649 | 41,602 | 128,575 | 1,865 | 5,793 | 323 | 730 |
| Add Claims Outstanding at the end of the year | 20,625 | 20,625 | 10,245 | 10,245 | 144 | 144 | 10,388 | 10,388 | 39,539 | 39,539 | 1,028,749 | 1,028,749 | 1,068,288 | 1,068,288 | 31,741 | 31,741 | 12,206 | 12,206 | 1,507 | 1,507 |
| Less Claims Outstanding at the beginning of the year | 20,624 | 19,243 | 11,178 | 8,537 | 152 | 152 | 11,330 | 8,689 | 39,326 | 30,238 | 1,003,628 | 935,204 | 1,042,954 | 965,442 | 34,340 | 43,004 | 12,498 | 11,795 | 1,472 | 1,540 |
| Net Incurred Claims | 2,037 | 7,065 | 2,136 | 8,682 | (1) | 4 | 2,136 | 8,686 | 30,497 | 98,985 | 50,196 | 162,511 | 80,693 | 261,495 | 39,002 | 117,312 | 1,573 | 6,204 | 358 | 698 |
| Claims Paid (Direct) | | | | | | | | | | | | | | | | | | | | |
| -In India | 9,092 | 26,542 | 3,566 | 8,153 | 693 | 699 | 4,260 | 8,852 | 35,722 | 103,306 | 29,116 | 79,161 | 64,838 | 182,467 | 53,361 | 186,960 | 1,969 | 6,163 | 572 | 1,394 |
| -Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Estimates of IBNR and IBNER at the end of the period (net) | 600 | 600 | 1,852 | 1,852 | 48 | 48 | 1,901 | 1,901 | 6,638 | 6,638 | 643,132 | 643,132 | 649,770 | 649,770 | 18,564 | 18,564 | 6,912 | 6,912 | 993 | 993 |
| Estimates of IBNR and IBNER at the beginning of the period (net) | 607 | 598 | 1,829 | 1,748 | 48 | 49 | 1,878 | 1,797 | 6,626 | 6,950 | 626,275 | 584,675 | 632,901 | 591,625 | 18,816 | 20,132 | 7,032 | 7,006 | 1,009 | 843 |

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113, dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the period ended 31 December 2023



(Amount in Rs. Lakhs)

| Particulars | Miscellaneous | | | | | | | | | | | | | | | | | | | | Grand Total |
|------------------------------------------------------------------|--------------------------------|---------------------------------|-------------------------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|----------------|----------------|-------------|
| | Total Health | | Workmen's Compensation/ Employer's Liability | | Public/ Product Liability | | Engineering | | Aviation | | Crop Insurance | | Credit Insurance | | Other Miscellaneous segment | | Total Miscellaneous | | | | |
| | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | For the quarter ended Dec 2023 | Up to the period ended Dec 2023 | | | |
| Claims Paid (Direct) | 151,231 | 281,169 | 794 | 1,957 | 97 | 118 | 1,967 | 4,195 | - | 4 | 66,890 | 167,064 | 245 | 970 | 8,885 | 29,477 | 296,439 | 679,543 | 312,830 | 736,041 | |
| Add :Re-insurance accepted to direct claims | - | - | - | 0 | - | 0 | 10 | 12 | - | 0 | - | 0 | - | 0 | - | 0 | 10 | 12 | 148 | 659 | |
| Less :Re-insurance Ceded to claims paid | (85,413) | (116,696) | (57) | (118) | (6) | (11) | (1,615) | (3,553) | 0 | (3) | (53,266) | (132,424) | (242) | (960) | (5,459) | (19,256) | (157,894) | (304,722) | (168,456) | (345,314) | |
| Net Claim Paid | 65,818 | 164,473 | 737 | 1,839 | 92 | 107 | 361 | 653 | 0 | 1 | 13,624 | 34,640 | 2 | 10 | 3,426 | 10,221 | 138,554 | 374,833 | 144,522 | 391,386 | |
| Add Claims Outstanding at the end of the year | 53,741 | 53,741 | 4,578 | 4,578 | 2,003 | 2,003 | 2,665 | 2,665 | 378 | 378 | 34,308 | 34,308 | 24 | 24 | 25,606 | 1,284,134 | 1,284,134 | 1,319,494 | 1,319,494 | 1,319,494 | |
| Less Claims Outstanding at the beginning of the year | 54,607 | 44,442 | 4,307 | 3,369 | 2,329 | 1,911 | 2,285 | 1,766 | 374 | 301 | 31,947 | 38,999 | 20 | 22 | 24,847 | 24,060 | 1,259,300 | 1,189,265 | 1,292,191 | 1,219,613 | |
| Net Incurred Claims | 64,952 | 173,773 | 1,007 | 3,047 | (233) | 200 | 742 | 1,552 | 4 | 78 | 15,986 | 29,949 | 6 | 12 | 4,185 | 11,768 | 163,388 | 469,701 | 171,825 | 491,267 | |
| Claims Paid (Direct) | 151,231 | 281,169 | 794 | 1,957 | 97 | 118 | 1,967 | 4,195 | - | 4 | 66,890 | 167,064 | 245 | 970 | 8,885 | 29,477 | 296,439 | 679,543 | 312,830 | 736,041 | |
| -In India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| -Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Estimates of IBNR and IBNER at the end of the period (net) | 25,801 | 25,801 | 1,551 | 1,551 | 2,401 | 2,401 | 563 | 563 | 201 | 201 | 29,526 | 29,526 | 5 | 5 | 5,642 | 5,642 | 773,060 | 773,060 | 775,848 | 775,848 | |
| Estimates of IBNR and IBNER at the beginning of the period (net) | 25,714 | 25,915 | 1,542 | 1,561 | 2,165 | 1,899 | 547 | 527 | 201 | 194 | 26,300 | 30,519 | 4 | 3 | 4,842 | 3,456 | 753,229 | 717,638 | 755,902 | 720,228 | |

| Particulars | Miscellaneous | | | | | | | | | | | | | | | | | | | | Grand Total |
|------------------------------------------------------------------|--------------------------------|---------------------------------|-------------------------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|----------------|----------------|-------------|
| | Total Health | | Workmen's Compensation/ Employer's liability | | Public/ Product Liability | | Engineering | | Aviation | | Crop Insurance | | Credit Insurance | | Other Miscellaneous segment | | Total Miscellaneous | | | | |
| | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | For the quarter ended Dec 2022 | Up to the period ended Dec 2022 | | | |
| Claims Paid (Direct) | 55,902 | 194,517 | 863 | 2,043 | 46 | 1,070 | 958 | 3,245 | (1) | (136) | 45,586 | 79,813 | 28 | 275 | 7,818 | 21,825 | 176,039 | 485,118 | 189,391 | 520,513 | |
| Add :Re-insurance accepted to direct claims | - | - | - | - | - | - | 6 | 15 | - | - | - | - | - | - | - | - | 6 | 15 | 156 | 1,113 | |
| Less :Re-insurance Ceded to claims paid | (12,111) | (59,418) | (43) | (103) | (46) | (1,058) | (628) | (2,353) | 0 | 143 | (35,890) | (62,686) | (28) | (272) | (4,684) | (13,338) | (62,908) | (162,904) | (71,298) | (186,726) | |
| Net Claim Paid | 43,791 | 135,099 | 820 | 1,940 | 0 | 12 | 336 | 907 | (1) | 7 | 9,697 | 17,127 | 0 | 3 | 3,134 | 8,486 | 113,136 | 322,230 | 118,249 | 334,900 | |
| Add Claims Outstanding at the end of the year | 45,454 | 45,454 | 3,758 | 3,758 | 1,648 | 1,648 | 1,890 | 1,890 | 301 | 301 | 37,686 | 37,686 | 21 | 21 | 23,526 | 23,526 | 1,182,572 | 1,182,572 | 1,213,585 | 1,213,585 | |
| Less Claims Outstanding at the beginning of the year | 48,310 | 56,339 | 3,660 | 3,113 | 1,612 | 1,435 | 1,840 | 1,785 | 667 | 1,359 | 28,352 | 18,619 | 19 | 9 | 21,978 | 19,887 | 1,149,391 | 1,067,988 | 1,181,345 | 1,095,920 | |
| Net Incurred Claims | 40,934 | 124,214 | 918 | 2,584 | 37 | 226 | 386 | 1,011 | (366) | (1,052) | 19,030 | 36,194 | 2 | 14 | 4,683 | 12,126 | 146,317 | 436,814 | 150,489 | 452,565 | |
| Claims Paid (Direct) | 55,902 | 194,517 | 863 | 2,043 | 46 | 1,070 | 958 | 3,245 | (1) | (136) | 45,586 | 79,813 | 28 | 275 | 7,818 | 21,825 | 176,039 | 485,118 | 189,391 | 520,513 | |
| -In India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| -Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Estimates of IBNR and IBNER at the end of the period (net) | 26,469 | 26,469 | 1,560 | 1,560 | 2,194 | 2,194 | 536 | 536 | 194 | 194 | 33,171 | 33,171 | 7 | 7 | 4,736 | 4,736 | 718,636 | 718,636 | 721,137 | 721,137 | |
| Estimates of IBNR and IBNER at the beginning of the period (net) | 26,857 | 27,981 | 1,523 | 1,500 | 2,092 | 2,150 | 536 | 489 | 559 | 1,246 | 22,070 | 14,813 | 5 | 7 | 4,505 | 5,296 | 691,046 | 645,106 | 693,531 | 647,502 | |