

**PERIODIC DISCLOSURES**  
**FORM NL-32-DOWN GRADING OF INVESTMENT**

**Registration Number: 113**  
**Statement as on: 31 Dec 2023**  
**Statement of Down Graded Investments**  
**Periodicity of Submission: Quarterly**

**Name of Fund** \_\_\_\_\_

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								
	8% YES BANK INFRA BOND 30 SEPT 2026	IORD	7495.97	30-Sep-16	ICRA	AA+	A-	06-Mar-20	CARE, CRISIL and ICRA have upgraded rating to "A-".
	9.85% Renew Wind Energy (JATH) Ltd 31 Mar 2033	ICTD	984.30	19-Oct-15	CARE	AA+	AA	27-Apr-21	CARE has downgraded the rating to AA

- Note:**
- 1 Provide details of Down Graded Investments during the Quarter.
  - 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
  - 3 FORM shall be prepared in respect of each fund.
  - 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
  - 5 Investment Regulations, as amended from time to time, to be referred