Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES:

As at 31 December 2023

(Amount in Rs. Lakhs)

		Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	974,529	500,280
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	974,529	500,280
(d)	Outstanding Claim Reserve (other than IBNR reserve)	875,878	543,646
(e)	IBNR reserve	1,045,519	775,848
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	2,895,926	1,819,774

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.