

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Sl.No.	Particular	For the quarter ended Dec 2023	Up to the period ended Dec 2023	For the quarter ended Dec 2022	Up to the period ended Dec 2022
1	Gross Direct Premium Growth Rate**	18.69%	33.87%	28.63%	11.41%
2	Gross Direct Premium to Net worth Ratio	0.43	1.49	0.41	1.25
3	Growth rate of Net Worth	12.90%	12.90%	14.39%	14.39%
4	Net Retention Ratio**	53.25%	45.36%	57.72%	52.40%
5	Net Commission Ratio**	10.50%	4.88%	-2.61%	-4.94%
6	Expense of Management to Gross Direct Premium Ratio**	26.93%	21.99%	25.18%	23.02%
7	Expense of Management to Net Written Premium Ratio**	30.01%	24.24%	28.20%	26.41%
8	Net Incurred Claims to Net Earned Premium**	72.88%	75.06%	72.13%	75.07%
9	Claims paid to claims provisions**	3.75%	22.68%	11.43%	22.49%
10	Combined Ratio**	102.89%	99.30%	100.33%	101.48%
11	Investment income ratio	1.63%	5.88%	1.65%	6.13%
12	Technical Reserves to net premium ratio **	7.72	2.78	7.86	2.72
13	Underwriting balance ratio	-0.04	-0.01	-0.02	-0.02
14	Operating Profit Ratio	11.29%	17.73%	12.27%	16.19%
15	Liquid Assets to liabilities ratio	0.04	0.04	0.17	0.17
16	Net earning ratio	11.90%	16.47%	12.63%	16.70%
17	Return on net worth ratio	2.75%	11.19%	3.00%	11.07%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	3.55	3.55	3.73	3.73
19	NPA Ratio				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
20	Debt Equity Ratio	-	-	-	-
21	Debt Service Coverage Ratio	-	-	-	-
22	Interest Service Coverage Ratio	-	-	-	-
23	Earnings per share	26.08	106.20	25.26	93.06
24	Book value per share	949.09	949.09	840.66	840.66

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

Segments Upto the period ended on 31 December 23	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	12.7%	11.5%	-112.0%	20.1%	-41.3%	62.9%	23.0%	21.5%	2.58	77.3%
Previous Period	12.3%	13.1%	-124.5%	27.1%	10.9%	35.0%	15.4%	45.8%	2.69	52.8%
Marine Cargo										
Current Period	15.3%	69.1%	20.0%	25.6%	32.6%	52.0%	14.4%	84.5%	1.15	12.8%
Previous Period	31.1%	65.9%	11.0%	27.2%	38.3%	77.8%	16.9%	116.1%	1.37	-19.8%
Marine Hull										
Current Period	-31.2%	11.0%	8.4%	7.8%	47.8%	129.3%	5.9%	177.1%	8.40	-292.0%
Previous Period	42.7%	1.2%	-387.1%	13.5%	721.2%	13.7%	28.0%	734.9%	6.10	-683.9%
Total Marine										
Current Period	9.7%	64.8%	19.9%	24.3%	32.8%	52.2%	13.5%	84.9%	1.17	12.0%
Previous Period	32.4%	58.2%	10.0%	25.6%	40.0%	77.7%	19.0%	117.6%	1.38	-21.5%
Motor OD										
Current Period	21.1%	73.6%	35.8%	47.9%	53.3%	65.6%	36.8%	118.9%	0.98	-18.7%
Previous Period	12.9%	80.3%	12.9%	40.0%	41.6%	72.9%	36.2%	114.5%	1.00	-14.0%
Motor TP										
Current Period	8.1%	74.3%	2.7%	28.5%	18.5%	79.5%	17.6%	98.0%	6.51	3.9%
Previous Period	6.6%	85.2%	-4.5%	17.5%	14.5%	82.2%	19.0%	96.7%	5.86	4.5%
Total Motor										
Current Period	13.8%	73.9%	18.1%	37.6%	34.7%	73.4%	19.1%	108.1%	4.08	-6.0%
Previous Period	9.3%	83.1%	2.9%	27.4%	26.0%	78.4%	20.2%	104.4%	3.88	-3.0%
Health										
Current Period	135.7%	44.0%	-0.2%	13.4%	15.2%	88.5%	67.6%	103.7%	1.07	-7.9%
Previous Period	-7.9%	72.3%	1.4%	27.5%	30.0%	79.5%	74.1%	109.5%	0.92	-12.8%
Personal Accident										
Current Period	10.4%	89.0%	19.0%	38.9%	41.1%	46.3%	46.2%	87.4%	1.53	13.3%
Previous Period	13.9%	93.2%	13.2%	42.4%	44.5%	41.9%	35.0%	86.4%	1.68	10.9%
Travel Insurance										
Current Period	18.6%	28.8%	-14.8%	50.2%	19.8%	52.7%	37.8%	72.5%	0.64	28.6%
Previous Period	168.1%	42.8%	-67.6%	29.1%	-16.5%	13.2%	24.1%	-3.3%	0.39	103.8%
Total Health										
Current Period	121.6%	45.1%	0.8%	15.2%	17.0%	84.2%	61.0%	101.2%	1.09	-5.3%
Previous Period	-3.5%	72.2%	0.3%	28.6%	29.8%	74.1%	66.6%	103.9%	0.97	-7.1%
Workmen's Compensation/ Employer's liability										
Current Period	32.1%	88.3%	24.7%	34.6%	36.2%	71.1%	21.5%	107.3%	1.67	-10.2%
Previous Period	22.4%	93.3%	13.6%	33.5%	34.7%	74.8%	23.5%	109.5%	1.68	-12.0%
Public/ Product Liability										
Current Period	19.1%	38.6%	15.5%	16.8%	29.8%	8.5%	3.8%	38.2%	1.66	57.5%
Previous Period	56.8%	42.1%	12.0%	26.2%	48.6%	11.3%	29.7%	60.0%	1.62	28.4%
Engineering										
Current Period	41.8%	8.1%	-72.2%	15.4%	-8.0%	65.6%	12.2%	57.6%	2.01	43.5%
Previous Period	21.9%	9.3%	-61.6%	24.3%	98.9%	45.4%	10.4%	144.3%	1.55	-41.2%
Aviation										
Current Period	49.7%	10.4%	23.6%	12.5%	86.7%	72.0%	0.1%	158.7%	3.88	-88.1%
Previous Period	-25.9%	8.4%	27.7%	20.0%	194.5%	-1354.9%	0.1%	-1160.4%	3.93	1260.3%
Crop Insurance										
Current Period	-20.8%	19.4%	-27.9%	5.6%	-4.8%	89.0%	69.3%	84.2%	1.14	16.1%
Previous Period	35.1%	18.7%	-26.7%	3.5%	-8.0%	96.1%	42.3%	88.1%	1.20	13.2%
Credit Insurance										
Current Period	24.7%	1.0%	-177.4%	14.5%	174.1%	79.7%	44.9%	253.7%	1.96	-125.5%
Previous Period	45.2%	1.0%	-356.0%	19.8%	976.9%	139.8%	0.0%	1116.7%	2.42	-986.7%
Total Miscellaneous										
Current Period	37.9%	49.9%	8.4%	22.2%	26.2%	76.0%	17.7%	102.2%	2.82	-4.6%
Previous Period	10.9%	59.2%	-0.6%	22.3%	26.7%	76.4%	0.0%	103.2%	2.75	-3.5%
Total-Current Period	33.9%	45.4%	4.9%	22.0%	24.2%	75.1%	22.7%	99.3%	2.78	-1.4%
Total-Previous Period	11.4%	52.4%	-4.9%	23.0%	26.4%	75.1%	22.5%	101.5%	2.72	-2.0%