

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001



Schedules to and forming part of Balance Sheet as at 31 December 2023

FORM NL-18-PROVISIONS SCHEDULE

(Amount in Rs. Lakhs)

	Particulars	As at 31 December 2023	As at 31 December 2022
1	Reserve for Unexpired Risk	500,280	426,289
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	1,854	188
4	For Employee Benefits		
	(i) Gratuity	222	125
	(ii) Compensated absences	2,428	1,940
	(iii) Long term incentive plan	69	382
4	Others		
	TOTAL	504,853	428,925